
AUDITED ACCOUNTS
For the year 1-4-2017 to 31-3-2018

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2018-19

| | | | | | | |
|--|--|---|-----------------------------------|--|------------------------------|--------|
| PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION | Name KHAIRUL ISLAM HIGHER EDUCATION SOCIETY | | | PAN AAATK2973J | | |
| | Flat/Door/Block No 246-A, | Name Of Premises/Building/Village JEHANGIR BOMAN BEHIRAM RD | | Form No. which has been electronically transmitted ITR-7 | | |
| | Road/Street/Post Office MUMBAI CENTRAL | Area/Locality MUMBAI CENTRAL | | | | |
| | Town/City/District MUMBAI | State MAHARASHTRA | Pin/Zip Code 400008 | Status AOP/BOI | Aadhaar Number/Enrollment ID | |
| | Designation of AO(Ward/Circle) EXEM. CIRCLE 1, MUMBAI | | | Original or Revised ORIGINAL | | |
| | E-filing Acknowledgement Number 373381691051118 | | | Date(DD/MM/YYYY) 05-11-2018 | | |
| | 1 | Gross total income | | | 1 | 0 |
| | 2 | Deductions under Chapter-VI-A | | | 2 | 0 |
| | 3 | Total Income | | | 3 | 0 |
| | 3a | Current Year loss, if any | | | 3a | 0 |
| COMPUTATION OF INCOME AND TAX THEREON | 4 | Net tax payable | | | 4 | 0 |
| | 5 | Interest and Fee Payable | | | 5 | 0 |
| | 6 | Total tax, interest and Fee payable | | | 6 | 0 |
| | 7 | Taxes Paid | a Advance Tax | 7a | 0 | |
| | | | b TDS | 7b | 116457 | |
| | | | c TCS | 7c | 0 | |
| | | | d Self Assessment Tax | 7d | 0 | |
| | | | e Total Taxes Paid (7a+7b+7c +7d) | 7e | 116457 | |
| | 8 | Tax Payable (6-7e) | | | 8 | 0 |
| | 9 | Refund (7e-6) | | | 9 | 116460 |
| 10 | Exempt Income | Agriculture | | 0 | 10 | 0 |
| | | Others | | 0 | | |

This return has been digitally signed by **HAJI NATHUBHAI KALAMIA** in the capacity of **REPRESENTATIVE**having PAN **AAIPK3774H** from IP Address **182.57.88.243** on **05-11-2018** at **MUMBAI**Dsc SI No & issuer **2359332454642303331CN=SafeScrip sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN****DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

246-A,
JEHANGIR BOMAN BEHRAM RD
MUMBAI CENTRAL
MUMBAI CENTRAL
MUMBAI - 400008
Maharashtra

Prev. Yr : 01/04/2017 To 31/03/2018

A.Y. : 2018-2019

Association of persons (Trust)

Resi. Status : Resident

PAN/GIR : AAATK2973J

Ward :

Date of Incorporation : 16/12/1971

Method of Acc.: Mercantile

Due Date : 31/10/2018

Date Of Filing: 05/11/2018

Email ID :
prin.maharashtracasc08@yahoo.com

mobile no : 8080492150

COMPUTATION OF TOTAL INCOME

| Particulars | Rs. | Rs. | Rs. | Rs. | Rs. |
|---|-----|-----|-----|-----------|-----|
| TRUST SPECIFIC INCOME | | | | | |
| 1. Voluntary Contribution Corpus Fund | | | | 0 | |
| 2. Voluntary Contribution other than Corpus Fund | | | | 0 | |
| 3. Aggregate of Income as per Schedule AI Details | | | | 144180380 | |
| 4. Application of income for charitable or religious purposes | | | | | |
| i . Amount applied to charitable or religious purposes in India during the previous year - Revenue Account (24 of Schedule ER) | | | | 130991403 | |
| ii . Amount applied to charitable or religious purposes in India during the previous year-Capital Account [Excluding application from Borrowed Funds] (8 of Schedule EC) | | | | 0 | |
| iii . Amount applied to charitable or religious purposes in India during the previous year - Capital Account (Repayment of Loan) | | | | 0 | |
| iv . Amount applied during the previous year | | | | | |
| a . Utilisation of deemed income-Schedule ER | | | | 0 | |
| b . Utilisation of deemed income-Schedule EC | | | | 0 | |
| v . Amount deemed to have been applied to charitable or religious purposes in India during the previous year as per clause (2) of Explanation to section 11(1) | | | | 0 | |
| vi . Amount accumulated or set apart for application to charitable or religious purposes to the extent it does not exceed 15 percent of income derived from property held in trust/ institution under section 11(1)(a)/11(1)(b) [restricted to the maximum of 15% of (2 + 3) above] | | | | 13188977 | |
| vii . Amount in addition to amount referred to in (iv) above, accumulated or set apart for specified purposes if all the conditions in section 11(2) and 11(5) are fulfilled (fill out schedule I) | | | | 0 | |
| viii . Amount eligible for exemption under section 11(1)(c) | | | | 0 | |
| ix . Total [4i+4ii+4iii+4v+4vi+4vii+4viii] (excluding the item 4iv - Utilisation of deemed income of an earlier year) | | | | 144180380 | |
| 5. Additions | | | | | |
| i . Income chargeable under section 11(1B) | | | | 0 | |
| ii . Income chargeable under section 11(3) | | | | 0 | |
| iii . Income in respect of which exemption under section 11 is not available by virtue of provisions of section 13 | | | | | |
| a . Being anonymous donation at Diii of schedule VC to the extent applied for charitable purpose | | | | 0 | |
| b . Other than (a) above | | | | 0 | |
| iv . Income chargeable under section 12(2) | | | | 0 | |
| v . Total (5i+5ii+5iii+5iiii+5iv) | | | | 0 | |
| 6. Computation of income chargeable u/s 11(4) | | | | | |

NAME : KHAIRUL ISLAM HIGHER EDUCATION SOCIETY (AAATK2973J)
A.Y. : 2018-2019

| | | |
|---|--------|---------------|
| 1) Income shown as in accounts of business | 0 | |
| 2) Income chargeable to tax under section 11(4) | 0 | |
| 7. Total(2+3-4viii+5v+6) | 0 | |
| 8. Amount eligible for exemption under section 10(21) 10(22A), 10(23A), 10(23B), 10(23C) (iv), 10(23C) (v), 10(23C) (vi), 10(23C) (via) | 0 | |
| 9. Amount eligible for exemption under section 10(23C) (iiia), 10(23C) (iiiaa), 10(23C) (iiiaab), 10(23C) (iiiaac), 10(23C) (iiiaad), 10(23C) (iiiaae), 10(23D), 10(23DA), 10(23FA), 10(24), 10(46), 10(47) | 0 | |
| 10. Amount eligible for exemption under any clause, other than 8 or 9 of section 10 | 0 | |
| 11. Income chargeable under section 11(3) read with section 10(21) | 0 | |
| 12. Income Claimed/ exempt under section 13A or 13B | 0 | |
| Total(7+11-8-9-10-12) | 0 | |
| Less: 6 of 2 above income chargeable to tax under section 11(4) | 0 | 0 |
| Total | | NIL |
| Gross Total Income | | NIL |
| TOTAL INCOME | | NIL |
| TAX ON TOTAL INCOME | | NIL |
| Tax Payable | | 0 |
| Less : Tax Deducted at Source | | |
| - u/s 194A, 3 Certificate(s) | 116457 | -116457 |
| | | -116457 |
| Refund | | 116460 |

TAX DEDUCTED AT SOURCE

| Details | UTN No | TAN | Section | Date | Income | TDS Amount |
|-----------------------------------|--------|------------|---------|----------|----------------|---------------|
| HOUSING DEVELOPMENT FINANCE CORP | | MUMH00305E | 194A | 31/03/18 | 1059841 | 105985 |
| CREATION (HDFC) LIMITED | | MUMBI6244E | 194A | 31/03/18 | 73490 | 7349 |
| BOOMBAY MERCANTILE CO-OPERATIVE B | | MUMBI1673E | 194A | 31/03/18 | 31229 | 3123 |
| ANK LIMITED | | | | | | |
| BANK OF BARODA | | | | | | |
| Total | | | | | 1164560 | 116457 |

List of Documents/Statements attached with this Return

1) ITC Certificates 3 nos.

Schedule AI

| | |
|-------------------------------------|-----------|
| 1. Receipts from main objects | 144180380 |
| 2. Receipts from incidental objects | 0 |

| | |
|-----------------------|---|
| 3. Rent | 0 |
| 4. Commission | 0 |
| 5. Dividend income | 0 |
| 6. Interest income | 0 |
| 7. Agriculture income | 0 |

Schedule ER

| | |
|--|---|
| 1. Rents | 0 |
| 2. Repairs | 0 |
| 3. Compensation to employees | 0 |
| 4. Insurance | 0 |
| 5. Workmen and staff welfare expenses | 0 |
| 6. Entertainment and Hospitality | 0 |
| 7. Advertisement | 0 |
| 8. Commission | 0 |
| 9. Royalty | 0 |
| 10. Professional / Consultancy fees / Fee for technical services | 0 |
| 11. Conveyance and Traveling expenses other than on foreign travel | 0 |
| 12. Foreign travel expenses | 0 |
| 13. Scholarship | 0 |
| 14. Gift | 0 |
| 15. Donation | 0 |
| i) Corpus | 0 |
| ii) Other than corpus | 0 |
| 16. Rates and taxes, paid or payable to Government or any local body (excluding taxes on income) | 0 |
| 17. Audit fee | 0 |

18. Other expenses (Specify nature and amount)

| Nature | Amount |
|------------------|-----------|
| ----- | ----- |
| EDUCATIONAL EXPS | 130991403 |
| ----- | ----- |

Total Other Expenses 130991403

| | |
|----------------|-----------|
| 19. Total | 130991403 |
| 20. Bad debts | 0 |
| 21. Provisions | 0 |
| 22. Interest | 0 |

NAME : KHAIRUL ISLAM HIGHER EDUCATION SOCIETY (AAATK2973J)
A.Y. : 2018-2019

23. Depreciation and amortization

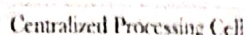
0

24. Total revenue expenses

110991403

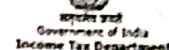
BANK INFORMATION

| NAME OF BANK | ACCOUNT No | Deposited Amount | IFSC | Acc Type | CR To |
|------------------|------------|------------------|-------------|----------|-------|
| 1. HDFC Bank Ltd | 000025888 | 0 | HDFC00BHC11 | Saving | Y |



TDS Reconciliation Analysis and Correction Enabling System

Data updated till 1-Dec-2018



Annual Tax Statement under Section 203AA of the Income Tax Act, 1961

See Section 203AA and second provision to Section 206C (5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962

- Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections. Refer www.tin-nsdl.com / www.utiitl.com for more details. In case of discrepancy in status of PAN please contact your Assessing Officer.
- Communication details for TRACES can be updated in 'Profile' section. However, these changes will not be updated in PAN database as mentioned above.

TABLE 1-3 (continued) Details of Tax Deducted at Source

(All amount values are in INR)

Scanned by CamScanner

ABSTRACT Name: KHAIROL ISLAM HIGHER EDUCATION SOCIETY

PAN: AAATK29731

| | | | | | | | | |
|----|------|-------------|---|-------------|---|-----------|----------|----------|
| 22 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 28866.00 | 2887.00 | 2887.00 |
| 23 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | G | -28866.00 | -2887.00 | -2887.00 |
| 24 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 45195.00 | 4519.00 | 4519.00 |
| 25 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | G | -45195.00 | -4519.00 | -4519.00 |
| 26 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 45195.00 | 4520.00 | 4520.00 |
| 27 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | G | -45195.00 | -4520.00 | -4520.00 |
| 28 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 45195.00 | 4520.00 | 4520.00 |
| 29 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | G | -45195.00 | -4520.00 | -4520.00 |
| 30 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 33884.00 | 3388.40 | 3388.40 |
| 31 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | G | -33884.00 | -3388.40 | -3388.40 |
| 32 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 45195.00 | 4520.00 | 4520.00 |
| 33 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | G | -45195.00 | -4520.00 | -4520.00 |
| 34 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 45195.00 | 4520.00 | 4520.00 |
| 35 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | G | -45195.00 | -4520.00 | -4520.00 |
| 36 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 45195.00 | 4519.00 | 4519.00 |
| 37 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | G | -45195.00 | -4519.00 | -4519.00 |
| 38 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 28866.00 | 2887.00 | 2887.00 |
| 39 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | G | -28866.00 | -2887.00 | -2887.00 |
| 40 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 33884.00 | 3388.40 | 3388.40 |
| 41 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | G | -33884.00 | -3388.40 | -3388.40 |
| 42 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 45195.00 | 4520.00 | 4520.00 |
| 43 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | G | -45195.00 | -4520.00 | -4520.00 |
| 44 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 45195.00 | 4520.00 | 4520.00 |
| 45 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | G | -45195.00 | -4520.00 | -4520.00 |
| 46 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 45195.00 | 4519.00 | 4519.00 |
| 47 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | G | -45195.00 | -4519.00 | -4519.00 |
| 48 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 28866.00 | 2887.00 | 2887.00 |
| 49 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | G | -28866.00 | -2887.00 | -2887.00 |
| 50 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 33884.00 | 3388.40 | 3388.40 |
| 51 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | G | -33884.00 | -3388.40 | -3388.40 |
| 52 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 45195.00 | 4520.00 | 4520.00 |
| 53 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | G | -45195.00 | -4520.00 | -4520.00 |
| 54 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 45195.00 | 4520.00 | 4520.00 |
| 55 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | G | -45195.00 | -4520.00 | -4520.00 |
| 56 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 28866.00 | 2887.00 | 2887.00 |
| 57 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | G | -28866.00 | -2887.00 | -2887.00 |
| 58 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 45195.00 | 4519.00 | 4519.00 |
| 59 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | G | -45195.00 | -4519.00 | -4519.00 |
| 60 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 33884.00 | 3388.40 | 3388.40 |
| 61 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | G | -33884.00 | -3388.40 | -3388.40 |
| 62 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 11840.00 | 1184.00 | 1184.00 |
| 63 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 45195.00 | 4520.00 | 4520.00 |
| 64 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 45195.00 | 4520.00 | 4520.00 |
| 65 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 45195.00 | 4519.00 | 4519.00 |
| 66 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 28866.00 | 2887.00 | 2887.00 |
| 67 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 17760.00 | 1776.00 | 1776.00 |
| 68 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 33884.00 | 3388.40 | 3388.40 |
| 69 | 194A | 28-Mar-2018 | I | 03-Jun-2018 | - | 28650.00 | 2865.00 | 2865.00 |
| 70 | 194A | 09-Jun-2017 | I | 05-Aug-2017 | - | 10443.00 | 1045.00 | 1045.00 |
| 71 | 194A | 09-Jun-2017 | I | 05-Aug-2017 | - | 10443.00 | 1045.00 | 1045.00 |
| 72 | 194A | 09-Jun-2017 | I | 05-Aug-2017 | G | -10443.00 | -1045.00 | -1045.00 |
| 73 | 194A | 09-Jun-2017 | I | 05-Aug-2017 | - | 10443.00 | 1045.00 | 1045.00 |
| 74 | 194A | 09-Jun-2017 | I | 05-Aug-2017 | G | -10443.00 | -1045.00 | -1045.00 |
| 75 | 194A | 09-Jun-2017 | I | 05-Aug-2017 | - | 10443.00 | 1045.00 | 1045.00 |
| 76 | 194A | 09-Jun-2017 | I | 05-Aug-2017 | G | -10443.00 | -1045.00 | -1045.00 |
| 77 | 194A | 09-Jun-2017 | I | 05-Aug-2017 | - | 10443.00 | 1045.00 | 1045.00 |
| 78 | 194A | 09-Jun-2017 | I | 05-Aug-2017 | I | -10443.00 | -1045.00 | -1045.00 |

PART A1 - Details of Tax Deducted at Source for 154 / 1511

| PART A - Details of Tax Deduction at Source for 2023-24 | | | | | | | |
|---|-----------|------------------|-----------------|-----------------|--------------------------------|----------------------|------------------------|
| Sr. No. | | Name of Deductor | | TAN of Deductor | Total Amount Paid/ Credited | Total Tax Deducted * | Total TDS Deposited |
| | | | | | | | |
| Sr. No. | Section 1 | Transaction Date | Date of Booking | Remarks ** | Amount Paid/Credited | Tax Deducted ** | TDS Deposited |
| No Transactions Present | | | | | | | |

PART A2 - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194I/A/ TDS on Rent of Property u/s 194IB (For Seller/Landlord of Property)

| Sr. No. | Acknowledgement Number | Name of Deductor | PAN of Deductor | Transaction Date | Total Transaction Amount | Total TDS Deposited *** |
|---------|------------------------|------------------|-----------------|------------------|--------------------------|-------------------------|
|---------|------------------------|------------------|-----------------|------------------|--------------------------|-------------------------|

| TDS Credit No. | Date of Deposit | Status of Booking | Date of Booking | Amount of Payment | TDS Deposited *** |
|----------------|-----------------|-------------------|-----------------|-------------------|-------------------|
|----------------|-----------------|-------------------|-----------------|-------------------|-------------------|

| | | | | | |
|--|--|--|--|--|---------------------|
| | | | | | Total TDS Deposited |
|--|--|--|--|--|---------------------|

| S/N | Serial No. | Date of Booking | Status of Booking | Date of Booking | Amount of Payment | Tax Collected ** | TDS Deposited |
|-----|------------|-----------------|-------------------|-----------------|-------------------|------------------|---------------|
|-----|------------|-----------------|-------------------|-----------------|-------------------|------------------|---------------|

| | | | | | | Charged under Section | Remarks |
|--|--|--|--|--|--|-----------------------|---------|
|--|--|--|--|--|--|-----------------------|---------|

| | | | | | | Date of Payment | Remarks |
|--|--|--|--|--|--|-----------------|---------|
|--|--|--|--|--|--|-----------------|---------|

| | | | | | | Amount | Date | Remarks |
|--|--|--|--|--|--|--------|------|---------|
|--|--|--|--|--|--|--------|------|---------|

SR

For the purpose of furnishing information to the Income Tax Officer (ITO) on or before 15th August, immediately following the FY in which the assessment is registered, recorded. This section will be filled up by the assessee.

The total amount of TDS deposited by the assessee does not reflect respective share of each individual in joint pay transactions.

| | | | | | TDS Deposited | Total Amount Deposited other than TDS |
|--|--|--|--|--|---------------|---------------------------------------|
|--|--|--|--|--|---------------|---------------------------------------|

| TDS Credit No. | Date of Deposit | Status of Booking | Date of Booking | Amount of Payment | TDS Deposited *** | Total Amount Deposited other than TDS |
|----------------|-----------------|-------------------|-----------------|-------------------|-------------------|---------------------------------------|
|----------------|-----------------|-------------------|-----------------|-------------------|-------------------|---------------------------------------|

IT-29AS (Form 29AS) 2019-20

| | | | | | Total TDS | Total Default |
|--|--|--|--|--|-----------|---------------|
|--|--|--|--|--|-----------|---------------|

| S/N | Serial No. | Status of Booking | Amount of Payment | TDS Deposited | Total Default |
|-----|------------|-------------------|-------------------|---------------|---------------|
|-----|------------|-------------------|-------------------|---------------|---------------|

For the purpose of processing of statements and return of income demand raised by the respective Assessing Officers.

The assessee should provide the following information:

Details of information:

1. Name of the assessee
2. Address of the assessee
3. Name of the Assessing Officer
4. Name of the Branch
5. Name of the Bank Branch
6. Name of the Branch

IT-29AS (Form 29AS)

Status of Booking

| | | | | | |
|--|--|--|--|--|--|
| | | | | | |
|--|--|--|--|--|--|

| | | |
|---|-------------|--|
| U | Unmatched | Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement |
| P | Provisional | Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors "P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO) |
| F | Final | In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductors have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified with payment details submitted by Pay and Accounts Officer (PAO) |
| O | Overbooked | Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes additional payment for excess amount claimed in the statement |

**Remarks

| Legend | Description |
|--------|--|
| A | Rectification of error in challan uploaded by bank |
| B | Rectification of error in statement uploaded by deductor |
| C | Rectification of error in AIR filed by filer |
| D | Rectification of error in Form 24G filed by Accounts Officer |
| E | Rectification of error in Challan by Assessing Officer |
| F | Lower/ No deduction certificate u/s 197 |
| T | Transported |
| G | Reprocessing of Statement |

a. Total Tax Deducted includes TDS, Surcharge and Education Cess

a. Tax Deducted includes TDS, Surcharge and Education Cess

c. Total Tax Collected includes TCS, Surcharge and Education Cess

c. Collected includes TCS, Surcharge and Education Cess

f. Total TDS Deposited will not include the amount deposited as Fees and Interest

f. Total Amount Deposited other than TDS includes the Fees, Interest and Other, etc

Notes for Form 26AS

a. Figures in brackets represent reversal (negative) entries

b. In Part C, details of tax paid are displayed excluding TDS or TCS, payments related to Securities Transaction Tax and Banking Cash Transaction Tax

c. Tax Credits appearing in Part A, A1, A2 and B of the Annual Tax Statement are on the basis of details given by deductor in the TDS / TCS statement filed by them. The same should be verified before claiming tax credit and only the amount which pertains to you should be claimed

d. This statement is issued on behalf of the Income Tax Department. See Section 203AA and second provision to Section 206C(5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962

e. This statement does not include payments pertaining to Assessment Year (AY) other than the AY mentioned above and payments against penalties

f. Date is displayed in dd-MMM-yyyy format

g. Details of Tax Deducted at Source in Form 26AS, for Form 15G/15H includes transactions for which declaration under section 197A has been Quoted

1. Sections

| Section | Description | Section | Description |
|---------|---|---------|---|
| 192 | Salary | 194LD | TDS on interest on bonds / government securities |
| 192A | TDS on PF withdrawal | 195 | Other sums payable to a non-resident |
| 193 | Interest on Securities | 196A | Income in respect of units of non-residents |
| 194 | Dividends | 196B | Payments in respect of units to an offshore fund |
| 194A | Interest other than 'Interest on securities' | 196C | Income from foreign currency bonds or shares of Indian |
| 194B | Winning from lottery or crossword puzzle | 196D | Income of foreign institutional investors from securities |
| BB | Winning from horse race | 206CA | Collection at source from alcoholic liquor for human |
| 194C | Payments to contractors and sub-contractors | 206CB | Collection at source from timber obtained under forest lease |
| 194D | Insurance commission | 206CC | Collection at source from timber obtained by any mode other than a forest lease |
| 194DA | Payment in respect of life insurance policy | 206CD | Collection at source from any other forest produce (not being tendu leaves) |
| 194E | Payments to non-resident sportsmen or sports associations | 206CE | Collection at source from any scrap |
| 194EE | Payments in respect of deposits under National Savings Scheme | 206CF | Collection at source from contractors or licensee or lease relating to parking lots |
| 194F | Payments on account of repurchase of units by Mutual Fund or Unit Trust of India | 206CG | Collection at source from contractors or licensee or lease relating to toll plaza |
| 194G | Commission, price, etc. on sale of lottery tickets | 206CH | Collection at source from contractors or licensee or lease relating to mine or quarry |
| 194H | Commission or brokerage | 206CI | Collection at source from tendu Leaves |
| 194I | Rent | 206CJ | Collection at source from on sale of certain Minerals |
| 194IA | TDS on Sale of immovable property | 206CK | Collection at source on cash case of Bullion and Jewellery |
| 194J | Fees for professional or technical services | 206CL | Collection at source on sale of Motor vehicle |
| 194K | Income payable to a resident assessee in respect of units of a specified mutual fund or of the units of the Unit Trust of India | 206CM | Collection at source on sale in cash of any goods (other than bullion/jewelry) |
| 194LA | Payment of compensation on acquisition of certain immovable | 206CN | Collection at source on providing of any services (other than Ch |
| 194LB | Income by way of Interest from Infrastructure Debt fund | | |
| 194LC | Income by way of interest from specified company payable to a non-resident | | |
| 194LBA | Certain income from units of a business trust | | |
| 194LBB | Income in respect of units of investment fund | | |
| 194LBC | Income in respect of investment in securitization trust | | |

Minor Head

| Code | Description |
|------|-------------|
| 00 | Advance tax |

3. Major Head

| Code | Description |
|------|-----------------|
| 0020 | Corporation Tax |

| | | | |
|-----|---|------|-----------------------------------|
| 102 | Surtax | 0021 | Income Tax (other than companies) |
| 106 | Tax on distributed profit of domestic companies | 0023 | Hotel Receipt Tax |
| 107 | Tax on distributed income to unit holder | 0024 | Interest Tax |
| 300 | Self Assessment Tax | 0026 | Fringe Benefit Tax |
| 400 | Tax on regular assessment | 0028 | Expenditure Tax / Other Taxes |
| 800 | TDS on sale of immovable property | 0031 | Estate Duty |
| | | 0032 | Wealth Tax |
| | | 0033 | Gift Tax |

Type of Transaction

| Code | Description |
|------|--|
| 001* | Cash deposits aggregating to ten lakh rupees or more in a year in any savings account of a person maintained in a banking company to which the Banking |
| 002* | Payment made by any person against bills raised in respect of a credit card aggregating to two lakh rupees or more in a year |
| 003 | Receipt from any person of an amount of two lakh rupees or more for purchase of units of a Mutual Fund |
| 004 | Receipt from any person of an amount of five lakh rupees or more for acquiring bonds or debentures issued by a company or institution |
| 005 | Receipt from any person of an amount of one lakh rupees or more for acquiring shares issued by a company. |
| 006* | Purchase by any person of immovable property valued at thirty lakh rupees or more |
| 007* | Sale by any person of immovable property valued at thirty lakh rupees or more |
| 008 | Receipt from any person of an amount of five lakh rupees or more in a year for investment in bonds issued by Reserve Bank of India |

Transactions for these codes is populated from Financial Year 2013 onwards.

Glossary

| Abbreviation | Description | Abbreviation | Description |
|--------------|---------------------------|--------------|-------------------------|
| AIR | Annual Information Return | TDS | Tax Deducted at Source |
| AY | Assessment Year | TCS | Tax Collected at Source |
| EC | Education Cess | | |

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **KHAIRUL ISLAM HIGHER EDUCATION SOCIETY . AAATK2973J** [name and PAN of the trust or institution] as at **31/03/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2018** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

The prescribed particulars are annexed hereto.

Place **MUMBAI**
Date **30/09/2018**

Name

MANMOHANMAL MADANMAL SINGHVI

Membership Number

032238

FRN (Firm Registration Number)

110291W

Address

M M SINGHVI AND CO

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

| | | |
|-----|---|-----------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹) | 130991403 |
| 2. | Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹) | No |
| 3. | Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹) | Yes 13188977 |
| 4. | Amount of income eligible for exemption under section 11(1)(c) (Give details) | No |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹) | 0 |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof. | No |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹) | No |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- | |
| (a) | has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or | No |
| (b) | has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or | No |
| (c) | has not been utilised for purposes for which it was accumulated or set apart during the period for which | No |

| II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3) | |
|---|----|
| 1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) | No |

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

MANMOHANMAL MADANMI
AL SINGHVI
032238
110291W
M M SINGHVI AND CO

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THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IXC
(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st March 2018
Name of Public Trust **Khairul Islam Higher Education Society**
Registration No. **F-2359(BOM)**

- I. Income as shown in the Income & Expenditure Account (Schedule IX)
- II. Items not chargeable to Contribution under Section 58 and Rule 32 :
- i) Donations received from other Public Trust & Dharmadas
 - ii) Grants Received from Government and Local Authorities
 - iii) Interest on Sinking Fund or Depreciation Fund
 - iv) Amount spent for the purpose of secular education
 - v) Amount spent for the medical relief
 - vi) Amount spent for veterinary treatment of animals
 - vii) Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity
 - viii) Deductions out of income from lands used for agricultural purpose:-
 - (a) Land revenue and local fund Cess
 - (b) Rent payable to superior landlord
 - (c) Cost of production, if lands are cultivated by Trust
 - ix) Deductions out of income from lands used for non-agricultural purpose :-
 - (a) Assessment, cesses and other Government & Municipal tax
 - (b) Ground rent payable to superior landlord
 - (c) Insurance Premia
 - (d) Repairs @10% of gross rent of building
 - (e) Cost of collection @ 4% of gross rent of buildings let out
 - x) Cost of collection of income or receipts from securities, stocks etc. @1% of such income
 - xi) Deductions on account of repairs in of building not rented and yielding no income @ 10% of the estimated gross annual rent

Since the objects of the Society are exclusively Educational, contribution is not payable.

Gross annual income chargeable to contribution


NIL

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address :
Khairul Islam Higher Education Society
246-A, Belasis Road,
Mumbai - 400 008.

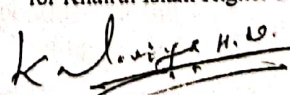

Dated 30th September 2018

For M.M.Singhvi & Co.
Chartered Accountants



M.M.Singhvi
M No 32238
FRN.110291W

for Khairul Islam Higher Education Society

 
General Secretary Treasurer

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY TRUSTS ACT.**

Registration No. : **F - 2359(BOM)**

Name of the Public Trust : **KHAIRUL ISLAM HIGHER EDUCATION SOCIETY**

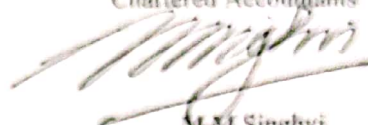
For the year ending : **31st March, 2018**

| | |
|---|------------------------|
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and rules; | Yes |
| (b) Whether receipts and payments are properly and correctly shown in the accounts; | Yes |
| (c) Whether the cash balance and vouchers in the custody of manager or trustee on the date of audit were in agreement with the accounts; | Yes |
| (d) Whether all books, deeds, accounts vouchers, or other documents or records required by the auditor were produced before him; | Yes |
| (e) Whether the register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly compiled with. | Register is maintained |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him. | Yes |
| (g) Whether any property or funds of the Trust were applied for the object or purpose other than the object or purpose of the Trust ; | No |
| (h) The amounts of outstanding for more than one year and the amounts written off, if any; | Nil |
| (i) Whether tenders were invited for repairs or constructions involving expenditure exceeding Rs.5,000/- ; | No |
| (j) Whether any money of the public trust has been invested contrary to the provisions of section 35 ; | No |
| (k) Alienation, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor ; | No |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover money or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of Trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the Trust ; | No |
| (m) Whether the budget has been filled in the form provided by rule 16A ; | No |

- | | |
|--|-----|
| (c) Whether the meetings are held regularly as provided in such instrument ; | Yes |
| (p) Whether the minute book of the proceedings of the meeting is maintained ; | Yes |
| (q) Whether any of the trustees has any interest in the investment of the Trust ; | No |
| (r) Whether any of the trustees is a debtor or creditor of the Trust; | |
| (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; | No |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of Deputy or Assistant Charity Commissioner. | No |

Date : 30th September 2018

For M.M.Singhvi & Co.
Chartered Accountants



M.M.Singhvi
M No 32238
FRN.110291W

Name of the Public Trust : KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

Balance Sheet as at 31st March, 2018

| Previous Year | Amount (Rs.) | Amount (Rs.) | Previous Year | Assets | Amount (Rs.) | Amount (Rs.) |
|-----------------------|-----------------------|-----------------------|-----------------------|---|----------------|----------------|
| | | | | Immovable Properties :- (At cost) | | |
| | | | | Balance as per last Balance Sheet | | |
| 14,07,920.00 | 14,07,920.00 | | | Additions during the year | | |
| | | | | Less : Sales during the year | | |
| | | | | Depreciation up to Date | | |
| | | | | Investments :- (As per Schedule C) | | 1,43,05,153.00 |
| | | | | Note : The market value of the above | | |
| | | | | Investment is Rs. | | |
| | | | | Furniture & Fixtures (As per Schedule D) | | |
| | | | | Balance as per last Balance Sheet | 3,59,04,342.30 | |
| 1,32,214.00 | 1,32,214.00 | | | Additions during the year | 62,96,465.00 | |
| 2,83,44,137.39 | 2,96,54,814.39 | | | Add : Depreciation Written Back | | |
| | | | | Less : Capital Grants Utilised | (53,570.00) | |
| | | | | Depreciation for the year | (20,77,483.00) | 4,00,69,754.30 |
| | | | | Loans (Secured or Unsecured) :- | | |
| | | | | (Good/ Doubtful) | | |
| | | | | Loans Scholarships | | |
| | | | | Other loans | | |
| | | | | Advances | | |
| | | | | To Trustees | 39,36,341.00 | |
| 11,59,640.00 | 10,51,060.00 | | | To Employees (As per Schedule E) | | |
| 62,38,968.09 | 70,52,535.09 | | | To Contractors | | |
| | | | | To Lawyers | | |
| | | | | To Others (As per Schedule F) | | |
| | | | | Income Outstanding :- | | |
| | | | | Rent | 1,22,158.00 | 40,58,499.00 |
| | | | | Interest | | |
| | | | | TDS (Society) | | |
| | | | | Fees | 8,48,680.67 | 8,48,680.67 |
| | | | | Cash and Bank Balances :- | | |
| | | | | (a) In Current account with Banks | | |
| | | | | In Savings Account with | | |
| | | | | (As per Schedule G) | 2,41,20,979.60 | |
| | | | | In Fixed Deposit Accounts | | |
| | | | | (b) With the Trustee | | |
| | | | | (c) With the Manager | | |
| | | | | Income & Expenditure Account :- | | |
| | | | | Balance as per last Balance Sheet | | 2,41,20,979.60 |
| | | | | Less : Appropriation, if any | | |
| | | | | Less : Surplus | | |
| | | | | Add : Deficit | | |
| 6,81,98,426.12 | 8,34,03,066.57 | 6,81,98,426.12 | 8,34,03,066.57 | Total | | |

See Notes on Accounts forming part of Balance Sheet and Income & Expenditure Account

As per our report of even date
for M.M. SINGHVI & CO.

Chartered Accountants
on cash basis
Rent
Interest
Other Income
Total

M.M. Singhvi
M No 32238
FRN 110291W

Dated at Mumbai
30th September 2018

The above Balance Sheet to the best of
my belief contains a true account of
the Funds and Liabilities and of the
Property and Assets of the Trust
for KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

Khairul Islam H.E.S.
General Secretary

Treasurer

Dated at
30th September 2018

| Income & Expenditure | Previous Year | Expenditure |
|----------------------|---------------|-------------|
|----------------------|---------------|-------------|

| | | | |
|-----------------|-------|-----------------|-------|
| 13,30,83,196.42 | Total | 14,41,80,379.65 | Total |
| | | 14,41,80,379.65 | |

Chartered Accountants

Dated at 30th September 2018

Treasurer

for KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY **Schedule to Balance Sheet**

| Schedule A: Other Earmarked Funds | | |
|-----------------------------------|------------------------------------|-----------------------|
| Previous Year | Particulars | Amount (Rs.) |
| | Society | |
| 7,14,958.00 | Earmarked Funds | 7,14,958.00 |
| 72,46,730.00 | Building Repair Fund | 72,46,730.00 |
| 15,62,342.00 | Souvenir Fund | 15,62,342.00 |
| 2,42,417.60 | Gratuity Fund | 2,42,417.60 |
| 2,62,035.93 | Maharashtra College Welfare Fund | 2,62,035.93 |
| 14,903.65 | Students Welfare Fund | 14,903.65 |
| 1,61,457.00 | Academic Improv Class Fund | 1,61,457.00 |
| 2,58,892.45 | S Noonani Computer Centre Fund | 2,58,892.45 |
| | | 1,04,61,736.63 |
| | Deenat College | |
| 33,644.96 | S.S Bhviji Scholarship Fund | 33,644.96 |
| | As per Last Balance Sheet | |
| | Add - Additions during the year | 2,640.00 |
| 25,451.16 | S.A. Naik Fund | 25,451.16 |
| | As per Last Balance Sheet | |
| | Add - Additions during the year | 1,980.00 |
| 10,000.00 | Shyam Kishan Nigam Fund | 10,000.00 |
| 25,688.95 | Mistry Foundation Trust Fund | 25,688.95 |
| | As per Last Balance Sheet | |
| | Add - Additions during the year | 1,980.00 |
| 58,477.00 | Shamsh Adam Vashi Trust Fund | 58,477.00 |
| | As per Last Balance Sheet | |
| | Add - Additions during the year | 4,500.00 |
| 4,55,342.00 | Book Bank Fund | 4,55,342.00 |
| | As per Last Balance Sheet | |
| | Add - Additions during the year | 4,55,342.00 |
| 35,111.16 | Haji Dawood Bhai Mistry Award Fund | 35,111.16 |
| | As per Last Balance Sheet | |
| | Add - Additions during the year | 2,975.00 |
| 11,22,879.51 | Students Aid Fund | 11,22,879.51 |
| | As per Last Balance Sheet | |
| | Add - Additions during the year | 11,22,879.51 |
| 5,86,593.00 | Students Welfare Fund | 5,86,593.00 |
| | Less: Utilised during the year | (3,28,932.00) |
| | Students Welfare Fund | 7,93,947.51 |
| | As per Last Balance Sheet | |
| | Less: Utilised during the year | (4,93,358.00) |
| 14,576.00 | Disaster Relief Fund | 14,576.00 |
| | As per Last Balance Sheet | |
| | Less: Utilised during the year | (120.00) |
| 1,47,51,621.50 | Development Fund | 1,47,51,621.50 |
| | As per Last Balance Sheet | |
| | Add - Additions during the year | 17,90,500.00 |
| | | 1,65,42,121.50 |
| | Unaided College | |
| 2,01,500.00 | Development Fund | 2,01,500.00 |
| | As per Last Balance Sheet | |
| | Add - Additions during the year | 2,73,500.00 |
| 20,150.00 | Student Aid Fund | 20,150.00 |
| | As per Last Balance Sheet | |
| | Less: Utilised during the year | (13,879.00) |
| 20,150.00 | Student Welfare Fund | 20,150.00 |
| | As per Last Balance Sheet | |
| | Add - Additions during the year | 25,466.00 |
| | | 45,616.00 |
| | Junior College | |
| 3,41,791.52 | Earmarked Funds | 3,41,791.52 |
| 79,430.00 | Students Welfare Fund | 79,430.00 |
| | As per Last Balance Sheet | |
| | Less: Utilised during the year | 79,430.00 |
| 1,00,000.00 | Malika Mistry Fund | 1,00,000.00 |
| | | 5,21,221.52 |
| 2,83,44,137.39 | Total | 2,96,54,814.39 |

Schedule B: Liabilities For Sundry Credit Balances

| Previous Year | Particulars | Amount (Rs.) |
|---------------------|----------------------------|---------------------|
| | Deenat College | |
| 23,60,139.26 | U.O.C Grants | 23,60,139.26 |
| 9,90,357.00 | Deposits & Refundable Fees | 9,90,357.00 |
| 2,000.00 | Remuneration for AISHE | 2,000.00 |
| 89,056.00 | National Conference | 89,056.00 |
| | Cashier A/c | |
| | | 96,774.00 |
| | | 1,700.00 |
| | Society | |
| 7,400.00 | TDS | 7,400.00 |
| | Junior College | |
| 7,09,890.00 | Deposits & Refundable Fees | 7,09,890.00 |
| 20,80,125.83 | Term & Exam Fees | 20,80,125.83 |
| | | 25,61,848.83 |
| 62,38,968.09 | Total | 70,52,535.99 |

Schedule C: Investments

| Previous Year | Particulars | Amount (Rs.) |
|-----------------------|------------------------------------|-----------------------|
| | Society | |
| 4,28,034.00 | Bank of Baroda | 4,28,034.00 |
| 97,03,246.00 | HDFC Fixed Deposit | 97,03,246.00 |
| | | 1,31,59,386.00 |
| | Deenat College | |
| 32,000.00 | S.S Bhviji Scholarship Fund | 32,000.00 |
| 24,000.00 | Saida A. Naik Fund | 24,000.00 |
| 1,00,000.00 | FD With BMC Bank (Reserve Fund) | 1,00,000.00 |
| 10,000.00 | S K Nigam Trophy (Endowment Fund) | 10,000.00 |
| 24,000.00 | Mistry Foundation Scholarship Fund | 24,000.00 |
| 60,000.00 | SK Adam Vashi Scholarship Fund | 60,000.00 |
| 35,000.00 | Haji Dawoodbhai Mistry Award | 35,000.00 |
| 1,61,515.00 | FD with BMC Bank (Caution Money) | 1,61,515.00 |
| 4,00,000.00 | HDFC Deposit (SAF) | 4,00,000.00 |
| | | 8,46,515.00 |
| | Junior College | |
| | With BMC Bank Ltd | |
| 2,99,252.00 | - Junior College | 2,99,252.00 |
| 1,12,77,047.00 | Total | 1,43,65,153.00 |

for KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

Khalid Hussain
General Secretary

Treasurer

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY
Schedules to Balance Sheet

Schedule D : Fixed Assets

| Particulars | W.D.V.As on 1-4-2017 | Addition During The Year | Grant Utilised Adjusted | Rate % | Depreciation Amount (Rs.) | W.D.V.As on 31-3-2018 |
|----------------------|-------------------------|-----------------------------|----------------------------|--------|------------------------------|--------------------------|
| Society | | | | | | |
| Building Structure | 34,57,764.40 | - | - | 10% | 3,45,776.00 | 31,11,988.40 |
| Furniture & Fixtures | 1,89,238.00 | - | - | 10% | 18,924.00 | 1,70,314.00 |
| Air Conditioner | 16,068.00 | - | - | 15% | 2,410.00 | 13,658.00 |
| Computers | 8.00 | - | - | 40% | 3.00 | 5.00 |
| Water Pumps | 10,078.00 | - | - | 15% | 1,512.00 | 8,566.00 |
| Auditorium | 1,54,971.00 | 2,560.00 | - | 5% | 7,813.00 | 1,49,718.00 |
| | 38,28,127.40 | 2,560.00 | - | | 3,76,438.00 | 34,54,249.40 |

Capital Expenditure out of Building Repair Fund (Society)

| | | | | | | |
|---------------------------------|--------------|---|---|----|---|--------------|
| Capital Expenditure on Building | 71,70,000.00 | - | - | 0% | - | 71,70,000.00 |
|---------------------------------|--------------|---|---|----|---|--------------|

Degree College

| | | | | | | |
|---|--------------|--------------|---|-----|-------------|--------------|
| Furniture, Fixtures & Office Equipments | 13,37,117.75 | 2,196.00 | - | 10% | 1,33,931.00 | 12,05,382.75 |
| Laboratory Equipments | 7,28,372.00 | 2,91,934.00 | - | 15% | 1,31,151.00 | 8,89,155.00 |
| Library Books | 6,75,382.00 | 1,08,390.00 | - | 10% | 76,283.00 | 7,07,489.00 |
| Water Pump | 8,671.00 | - | - | 15% | 1,301.00 | 7,370.00 |
| Computer | - | 39,130.00 | - | 40% | 8,226.00 | 30,904.00 |
| Solar Plant | - | 22,80,000.00 | - | 40% | 4,56,000.00 | 18,24,000.00 |
| Water Purifier | - | 8,000.00 | - | 15% | 1,200.00 | 6,800.00 |
| Sanitary Vending Machine | 40,700.00 | - | - | 15% | 6,105.00 | 34,595.00 |
| Library Furniture/Equip & Comp | 44,770.00 | - | - | 15% | 6,716.00 | 38,054.00 |
| Air Conditioner | 3,86,082.00 | 19,000.00 | - | 15% | 60,762.00 | 3,44,320.00 |
| CCTV Camera | 1,51,343.00 | - | - | 15% | 22,701.00 | 1,28,642.00 |
| | 33,72,437.75 | 27,48,650.00 | - | | 9,04,376.00 | 52,16,711.75 |

Capital Expenditure out of Grants (Degree College)

| | | | | | | |
|--|-------------|-----------|---|----|---|--------------|
| Library Books | 3,25,821.92 | 11,689.00 | - | 0% | - | 3,37,510.92 |
| Laboratory Equipments | 1,71,542.08 | - | - | 0% | - | 1,71,542.08 |
| Other Equipments | 1,07,527.17 | - | - | 0% | - | 1,07,527.17 |
| Computer | 1,529.00 | - | - | 0% | - | 1,529.00 |
| Maintenance of Equipment | 31,575.00 | 11,859.00 | - | 0% | - | 43,434.00 |
| Field Work / Study Tour | 61,850.00 | - | - | 0% | - | 61,850.00 |
| Remedial Course (Minority Institution) | 4,559.00 | - | - | 0% | - | 4,559.00 |
| Development Assistance XII Plan | 11,236.00 | - | - | 0% | - | 11,236.00 |
| I. Q. A. C Expenses | 2,43,563.00 | 53,847.00 | - | | - | 2,97,410.00 |
| | 9,59,203.17 | 77,395.00 | - | | - | 10,36,598.17 |

Merged Scheme

| | | | | | | |
|----------------------------------|-------------|---|---|----|---|-------------|
| Remedial Coaching for Minorities | 8,14,624.46 | - | - | 0% | - | 8,14,624.46 |
| Carrer & Counselling Cell | 1,944.00 | - | - | 0% | - | 1,944.00 |
| | 8,16,568.46 | - | - | | - | 8,16,568.46 |

Capital Expenditure out of Funds (Degree College)

| | | | | | | |
|------------------------|----------------|-------------|----|---|-----------|----------------|
| Development Fund | 1,79,64,966.00 | 75,040.00 | 0% | - | - | 1,80,40,006.00 |
| Library Book Bank Book | 4,53,293.00 | 97,894.00 | | - | 53,570.00 | 4,97,617.00 |
| | 1,84,18,259.00 | 1,72,934.00 | | - | - | 1,85,37,623.00 |

Unaided College

| | | | | | | |
|----------------------|-------------|--------------|-----|---|-------------|--------------|
| Air Conditioner | 1,76,490.00 | 19,000.00 | 15% | | 24,925.00 | 1,70,565.00 |
| Computer | 4,65,931.00 | 5,93,176.00 | 40% | | 3,26,441.00 | 7,32,666.00 |
| Furniture & Fixture | 9,785.00 | 10,41,738.00 | 10% | | 83,710.00 | 9,67,813.00 |
| Library Books | 59,580.00 | 63,464.00 | 10% | | 10,416.00 | 1,12,628.00 |
| Laboratory Equipment | - | 17,266.00 | 15% | | 1,295.00 | 15,971.00 |
| Solar Plant | - | 15,20,000.00 | 40% | | 3,04,000.00 | 12,16,000.00 |
| PGDMT- Equipment | 17,776.00 | - | 15% | | 2,666.00 | 15,110.00 |
| PGDMT- Furniture | 1,024.00 | - | 10% | | 102.00 | 922.00 |
| | 7,30,586.00 | 32,54,644.00 | | - | 7,53,555.00 | 32,31,675.00 |

Junior College

| | | | | | | |
|-------------------------------|-------------|-----------|-----|---|-----------|-------------|
| Furniture & Fixtures | 3,032.00 | 6,996.00 | 10% | | 653.00 | 9,375.00 |
| Laboratory & Other Equipments | 2,47,930.00 | 33,286.00 | 15% | | 39,686.00 | 2,41,530.00 |
| Computers | 699.00 | - | 60% | | 419.00 | 280.00 |
| Air - Conditioner | 15,708.00 | - | 15% | | 2,356.00 | 13,352.00 |
| | 2,67,369.00 | 40,282.00 | | - | 43,114.00 | 2,64,537.00 |

Capital Expenditure out of Term Fees (Junior College)

| | | | | | | |
|----------------------|-------------|---|----|---|---|-------------|
| Pupil Library | 1,83,810.52 | - | 0% | | - | 1,83,810.52 |
| Road Development | 24,500.00 | - | 0% | | - | 24,500.00 |
| Stencil Cutter | 20,648.25 | - | 0% | | - | 20,648.25 |
| Furniture & Fixtures | 1,12,832.75 | - | 0% | | - | 1,12,832.75 |
| | 3,41,791.52 | - | | - | - | 3,41,791.52 |

| | | | | | | |
|--------------|-----------------------|---------------------|----------|----------|---------------------|-----------------------|
| Total | 3,59,04,342.30 | 62,96,465.00 | - | - | 20,77,483.00 | 4,00,69,754.30 |
|--------------|-----------------------|---------------------|----------|----------|---------------------|-----------------------|

for KHAIRUL ISLAM HIGHER EDUCATION SOCIETY


General Secretary


Treasurer

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY
Schedule to Balance Sheet

Schedule E: Advance to Employees

| Previous Year | Particulars | Amount(Rs.) |
|---------------------|--|---------------------|
| | Debit College | |
| 14,11,200.00 | Advances against Salary - Teaching Staff | 18,58,200.00 |
| - | Advances against Salary - Non Teaching Staff | - |
| - | Advance to Contractors | - |
| 12,000.00 | Advance against Festival | 40,000.00 |
| 70,564.00 | Advances against Expenses | 2,79,719.00 |
| | Society | |
| - | Advance Against Salary | - |
| 3,16,189.00 | Unaided College | |
| | Advance Against Salary | 3,31,222.00 |
| | Junior College | |
| 12,420.00 | Advances against Expenses | 35,200.00 |
| 3,12,000.00 | Advances against Salary | 13,92,000.00 |
| 21,34,573.00 | Total | 39,56,341.00 |

Schedule F: Advance to Others

| Previous Year | Particulars | Amount(Rs.) |
|------------------|-----------------------|--------------------|
| | Debit College | |
| 66,870.00 | B.S.T Undertaking | 66,870.00 |
| - | Deposit For Hall | 22,454.00 |
| | Junior College | |
| 16,334.00 | Security Deposit Best | 32,834.00 |
| 83,204.00 | Total | 1,22,158.00 |

Schedule G: Balance in Services A/c with Banks

| Previous Year | Particulars | Amount(Rs.) |
|-----------------------|--|-----------------------|
| | With B.M.C. Bank Ltd. | |
| 40,40,741.56 | - Society | 21,26,431.56 |
| 22,60,229.27 | - Degree College | 21,03,970.72 |
| 35,99,036.25 | - Unaided College | 71,34,656.95 |
| 25,02,542.14 | - Junior College | 35,79,790.54 |
| | With Development Credit Bank Ltd. | |
| 1,77,039.48 | - Society | 2,10,880.48 |
| | With Bank of Maharashtra | |
| 46,28,793.00 | - Degree College | 60,29,437.80 |
| | With Bank of Baroda | |
| 5,08,692.08 | - Degree College | 4,51,615.08 |
| | Central Bank of India | |
| 1,282.00 | - Degree College | 693.00 |
| | HDEC BANK | |
| 1,62,856.37 | - Degree College | 18,83,503.47 |
| 1,74,81,212.15 | Total | 2,41,28,979.60 |

for KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

Khairul Islam
General Secretary

Khairul Islam
Treasurer

KHAIRUL ISLAM HIGHER EDUCATION
Schedule H: Expenditure on the Objects of Trust (Educational)

| Previous Year | Particulars | Amount (Rs.) |
|---------------|-------------------------|---------------------|
| | Society | |
| 385.45 | Bank charges | 2,802.00 |
| 77,497.00 | Audit Fees | 7,400.00 |
| 4,431.00 | Conveyance | 3,080.00 |
| 49,136.00 | General Office Expenses | 34,671.00 |
| 3,715.00 | Electricity Charges | 33,711.00 |
| 9,76,445.00 | Salaries | 12,35,763.00 |
| 80,000.00 | Honorarium | |
| 272.00 | Postage and Telegraph | 2,931.00 |
| 505.00 | Printing and Stationary | 43,324.00 |
| - | Repairs & Maintenance | 2,495.00 |
| - | Function & Gathering | 61,871.00 |
| - | Sundry Expenses | 7,024.00 |
| 12,32,715.00 | Printing of Journals | 8,13,345.00 |
| - | Professional Charges | 5,000.00 |
| 4,18,006.00 | Depreciation | 3,76,438.00 |
| | Total | 26,29,855.00 |

| | | |
|-----------------------|-----------------------------------|-----------------------|
| 8,65,93,403.00 | Degree College | 8,56,98,800.00 |
| 2,03,880.00 | Salaries & Allowances | 2,03,880.00 |
| 7,195.00 | Building Rent | 4,279.00 |
| 2,49,904.00 | Postage & Telegram | 2,88,666.00 |
| 3,07,482.00 | Printing & Stationery | 6,18,491.00 |
| 20,80,041.00 | Laboratory Expenses | 9,15,034.15 |
| 1,07,308.00 | College Exam Expenses | 58,881.00 |
| 6,30,447.00 | General Office Expenses | 5,07,756.95 |
| 52,900.00 | Electrical Expenses | 30,000.00 |
| 34,144.00 | Audit Fees | 47,267.00 |
| 90,305.00 | Telephone & Trunk Calls Charges | 81,912.00 |
| 3,80,591.00 | Conveyance & Travelling | 1,36,190.00 |
| 5,508.00 | Gymkhana Expenses | 5,540.00 |
| 2,995.00 | Library Periodicals Expenses | 4,400.00 |
| 93,773.00 | Library Books and Binding Charges | 1,17,000.00 |
| 2,42,078.00 | Library Departmental Expenses | |
| 16,983.00 | N.A.A.C Expenses | |
| 15,917.00 | N.S.S | 30,860.00 |
| 18,23,822.00 | Seminar/Orientation Course Fees | 11,374.00 |
| 3,06,126.00 | General Repairs | 2,99,957.00 |
| 21,816.00 | Extra Curricular Activities | 8,40,718.00 |
| 6,000.00 | Advertisement Expenses | 18,600.00 |
| 10,550.00 | Affiliation Fees | 8,000.00 |
| 1,67,860.00 | College Website | |
| 27,189.00 | E Attendance Expenses | 1,76,093.00 |
| 1,29,177.00 | Excursion Tours & Travelling | 15,140.00 |
| 5,23,791.00 | College Magazine Expenses | 2,40,367.00 |
| - | Clock Hour Salary | 4,43,325.00 |
| - | Digitalization Expenses | 1,98,325.00 |
| - | Legal Charges | 47,424.00 |
| 68,153.00 | Uniform to Peon | |
| 4,03,991.00 | Depreciation | 9,04,376.00 |
| | Total | 9,19,52,968.10 |

| Previous Year | Particulars | Amount (Rs.) |
|----------------|------------------------------------|------------------------|
| | On Income Tax Refund | |
| 13,314.00 | Society | 12,086.00 |
| | On Bank Accounts | |
| 4,21,315.82 | Degree College | 3,96,788.35 |
| 1,96,274.60 | Junior College | 1,77,304.10 |
| 1,23,210.00 | Society | 95,887.00 |
| | Total | 6,69,979.45 |
| | On Investment in Securities | |
| 9,31,497.00 | Society | 10,61,470.00 |
| | Total | 17,43,535.45 |
| | Schedule J : Grants | |
| | Particulars | Amount (Rs.) |
| | Degree College | |
| 8,61,51,205.00 | -Salary | 8,57,30,579.00 |
| | Junior College | |
| 2,31,97,258.00 | -Salary | 2,61,84,421.00 |
| 11,42,455.00 | -Non Salary | |
| | Total | 11,19,15,100.00 |
| | Schedule K : Fees | |
| | Particulars | Amount (Rs.) |
| | Society | |
| 95,500.00 | -Enrollment Fees for Practical | 16,000.00 |
| 5,800.00 | -MSACIT Fees | |
| | Degree College | |
| 11,65,600.00 | -Tuition | 12,24,800.00 |
| 3,49,600.00 | -Laboratory | 3,63,200.00 |
| 27,86,257.00 | -College Exam Fees | 44,70,114.00 |
| 2,91,400.00 | -Library | 3,06,200.00 |
| | -Digitalization Fees | 3,06,200.00 |
| 5,82,800.00 | -Gymkhana | 5,28,343.00 |
| 3,64,250.00 | -Others | 3,82,750.00 |
| 19,520.00 | -Transfer Certificate Fees | 26,410.00 |
| 14,400.00 | -E Charge Fees | 15,190.00 |
| 3,64,250.00 | -Utility Fees | 3,82,750.00 |
| 1,13,200.00 | -Project Fees | 3,18,700.00 |
| 2,18,550.00 | -E Attendance Fees | 2,29,650.00 |
| 43,710.00 | -Inter Univ Sports & C.A. Fees | 45,930.00 |
| 74,200.00 | -I Card / Lib Card / Adms form | 84,450.00 |
| 2,91,400.00 | - Admission Processing Fees | 3,06,200.00 |
| 1,45,700.00 | - College Magazine Fees | 1,53,100.00 |
| 40,200.00 | - Computer Practicals Fees | 45,600.00 |
| | Total | 91,89,587.00 |

| <u>Unaided College</u> | |
|------------------------|----------------------------------|
| 15,300.00 | Advertisement Expenses |
| 1,04,000.00 | Affiliation Fees |
| 3,650.75 | Bank Charges |
| - | BMS Expenses |
| 1,29,070.00 | College Exam Exp |
| 5,87,150.00 | Comp. Sc. & IT Exp |
| 6,075.00 | Conveyance |
| - | Digitalization Expenses |
| 2,58,848.00 | Electricity Charges |
| 944.00 | Excursion Tour & Travel Exp |
| 74,136.00 | Exp for DIT Course |
| 1,02,363.00 | Exp for Comp. Accounting Course |
| 47,811.00 | Exp. On International Conference |
| 13,373.00 | General Office Exp |
| 3,017.00 | Group Insurance Premium |
| 3,40,000.00 | Honarium |
| 45,650.00 | 1 Card & Lib. Card Exp. |
| 4,00,300.00 | Industrial Visit Exp. |
| 8,732.00 | Internet Charges |
| 720.00 | Library Periodical |
| 99,444.00 | MSc-Botany Exp. |
| 1,500.00 | MSc-IT Exp |
| 2,046.00 | Postage & Telegraph |
| 38,492.00 | Printing & Stationery |
| 59,450.00 | Registration Fees |
| 14,70,422.00 | Repairs & Maintenance |
| 2,00,000.00 | Research Centre Exp |
| 28,91,955.00 | Salaries & Allowances |
| - | IT Expenses |
| - | NSS Registration Fees |
| 3,33,365.00 | University Exam Exp. |
| 33,852.00 | University Sport Fees |
| 1,920.00 | Workshop Exp. |
| - | GST Course Fees |
| - | Magazine Expenses |
| - | M. Com Expenses |
| 92,035.00 | Depreciation |

Junior College

| | |
|----------------|---|
| 2,31,97,258.00 | Salaries |
| 75,662.00 | Printing & Stationery |
| 1,43,372.00 | Laboratory Expenses |
| 4,000.00 | Registration Fees |
| 3,195.00 | General Office Expenses |
| 1,49,495.00 | Electrical Charges |
| 13,740.00 | Audit Fees |
| 6,476.00 | Telephone & Trunk Call Charges |
| 3,800.00 | Conveyance |
| 3,46,776.00 | Tuition Fees refund to Edu Dept (2013-14) |
| 5,616.00 | Advertisement Expenses |
| 1,93,050.00 | E-Attendance Exp |
| 95,250.00 | Magazine Exp |
| 2,54,119.00 | Repairs & Maintenance |
| - | Bank Charges |
| - | Digitalization Expenses |
| - | Extra Curricular Act Exp |
| 46,742.00 | Depreciation |

13,03,60,448.00

Total

| <u>Unaided College</u> | |
|------------------------|----------------------------------|
| 80,600.00 | Adm. Processing Fees |
| 7,06,850.00 | College Exam Fees |
| 18,010.00 | Previous Year Fees |
| 1,53,000.00 | Comp. Maint & Software Charges |
| 4,82,000.00 | Comp. Practical Fees |
| 6,93,500.00 | DIT Course Fees |
| - | Digitalization Fees |
| 60,450.00 | E-Attendance Fees |
| 1,00,750.00 | Extra Curr. Act. Fees |
| 1,84,500.00 | Fees for Comp. Accounting Course |
| 1,61,200.00 | Gymkhana Fees |
| 20,150.00 | Sale Of I Card & Lib Card |
| 6,06,000.00 | Industrial Visit Fees |
| 1,50,889.00 | Interest on Saving A/c |
| 57,800.00 | Lab. Maintenance Charges |
| 15,77,800.00 | Laboratory Charges |
| 3,23,400.00 | Library Fees |
| 40,300.00 | Magazine Fees |
| 1,06,500.00 | Online Course Fees |
| 17,000.00 | Practical Fees |
| 1,32,775.00 | Project Fees |
| 38,30,000.00 | Tuition Fees |
| 90,160.00 | University Exam Fees |
| 1,00,750.00 | Utility Fees |
| - | GST Course Fees |
| - | IT Fees |
| 29,60,700.00 | |
| 1,58,24,353.00 | |

Junior College

| | |
|-------------|------------------------|
| 3,46,776.00 | -Tuition |
| 15,060.00 | -Admission |
| 47,040.00 | -Laboratory |
| 275.00 | -Previous Year |
| 2,59,500.00 | -E Attendance Fees |
| - | -Digitalization Fees |
| 1,73,000.00 | -College Magazine Fees |

Total

1,75,02,372.00

85,95,910.40

2,62,59,530.10

for KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

Khairul M.A.
General Secretary

Treasurer

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY
Schedules to Income & Expenditure Account

Schedule L: Miscellaneous Income

| Previous Year | Particulars | Amount(Rs.) |
|---------------------|-----------------------------------|---------------------|
| | <u>Society</u> | |
| - | -Canteen Compensation | 1,44,165.00 |
| 9,30,005.00 | -Sale of Journals | 10,97,000.00 |
| 20,000.00 | -Sale of Scrap | - |
| 9,600.00 | -Rent for use of College Premises | 28,005.00 |
| 2,150.00 | -Miscellaneous Receipts | 14,311.00 |
| 16,000.00 | -Book Stall Compensation | 50,000.00 |
| | | 13,33,481.00 |
| | <u>Unaided</u> | |
| 1,13,072.00 | -Miscellaneous Receipts | 2,53,224.00 |
| 90,250.00 | - Sale of Admission Form | 95,460.00 |
| 4,500.00 | -Sale of Journals | - |
| | | 3,48,684.00 |
| | <u>Degree College</u> | |
| 1,58,418.00 | -Miscellaneous Receipts | 6,58,816.10 |
| 74,360.00 | -Breakage | 75,600.00 |
| 20,000.00 | -Sale of Scrap | 10,000.00 |
| 2,20,500.00 | - Sale of Admission Form | 2,19,800.00 |
| | | 9,64,216.10 |
| | <u>Junior College</u> | |
| 11,49,290.00 | -Miscellaneous Receipts | 11,57,183.00 |
| 3,15,750.00 | - Sale of Admission Form | 2,17,200.00 |
| 89,200.00 | - Sale of I Card & Library Card | 96,200.00 |
| 1,21,200.00 | -Breakages | 1,28,250.00 |
| | | 15,98,833.00 |
| 33,34,295.00 | Total | 42,45,214.10 |

for KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

K. S. S. S. S. S.

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KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

Receipts & Payments Account for the year ending on 31st March 2018

| Receipts | | Payments | |
|---------------------------------------|-----------------|--|----------------|
| | Amount | | Amount |
| <u>To Opening Balance</u> | | <u>By Fixed Assets</u> | |
| With B.M.C. Bank Ltd. | | Auditorium | 2,560.00 |
| -Society | 40,40,741.56 | Furniture, Fixtures & Office Equipments | 10,50,930.00 |
| -Degree College | 22,60,229.27 | Laboratory Equipments | 3,42,486.00 |
| -Junior College | 25,02,542.14 | Library Books | 1,71,854.00 |
| -Un-Aided College | 35,99,036.25 | Solar Plant | 38,00,000.00 |
| | | Water Purifier | 8,000.00 |
| With Development Credit Bank Ltd. | | Computer | 6,32,306.00 |
| -Society | 1,77,039.48 | Air Conditioner | 38,000.00 |
| | | Capital Expenditure at Degree College | 2,50,159.00 |
| With Bank of Maharashtra | | | 62,96,295.00 |
| -Degree College | 46,28,793.00 | | |
| | | <u>By Advance to Employees & Contractors</u> | 21,55,201.00 |
| With Bank of Baroda | | <u>Deposits & Funds Paid</u> | 46,08,006.00 |
| Degree College | 5,08,692.08 | | |
| | | <u>By Direct Expenses</u> | |
| HDFC Bank | | <u>At Degree College</u> | |
| Degree College | 1,62,856.37 | Salaries & Allowances | 8,56,98,800.00 |
| | | Building Rent | 2,03,880.00 |
| Central Bank of India | | Postage & Telegram | 4,279.00 |
| Degree College | 1,282.00 | Printing & Stationery | 2,88,666.00 |
| | 1,78,81,212.15 | Laboratory Expenses | 6,18,491.00 |
| Funds Received | 21,33,087.00 | College Exam Expenses | 9,15,034.15 |
| | | General Office Expenses | 58,881.00 |
| Grants and Refundable Fees Received | 11,24,50,393.00 | Electrical Expenses | 5,07,756.95 |
| | | Audit Fees | 30,000.00 |
| TDS | 69,567.00 | Telephone & Trunk Calls Charges | 47,267.00 |
| | | Conveyance & Travelling | 81,912.00 |
| Deposits and Refundable Fees Received | 9,56,836.00 | Gymkhana Expenses | 1,36,190.00 |
| | | Library Periodicals Expenses | 5,540.00 |
| Advances Recovered | 3,38,027.00 | Library Books and Binding Charges | 4,400.00 |
| | | Library Departmental Expenses | 1,17,000.00 |
| <u>To Direct Incomes</u> | | N.S.S | 30,860.00 |
| Interest on Securities | 10,61,470.00 | Seminar/Orientation Course Fees | 11,374.00 |
| Bank Interest on Savings A/c | 6,69,979.45 | General Repairs | 2,99,957.00 |
| Interest on Income Tax Refund | 12,086.00 | Extra Curricular Activities | 8,40,718.00 |
| Other Fees | 2,62,59,530.10 | Advertisement Expenses | 18,600.00 |
| Miscellaneous Income | 42,45,214.10 | Affiliation Fees | 8,000.00 |
| Donations | 17,000.00 | E Attendance Expenses | 1,76,093.00 |
| | 3,22,65,279.65 | Excursion Tours & Travelling | 15,140.00 |
| | | College Magazine Expenses | 2,40,367.00 |
| | | Clock Hour Salary | 4,43,637.00 |
| | | Digitalization Expenses | 1,98,325.00 |
| | | Legal Charges | 47,424.00 |
| | | | 9,10,48,592.10 |
| | | <u>At Un-Aided</u> | |
| | | Affiliation Fees | 1,48,500.00 |
| | | Bank Charges | 2,239.40 |
| | | BMS Expenses | 4,57,700.00 |
| | | College Exam Exp | 1,52,843.00 |
| | | Comp. Sc. & IT Exp | 15,60,450.00 |
| | | Conveyance | 7,102.00 |
| | | Digitalization Expenses | 70,963.00 |
| | | Electricity Charges | 2,96,601.00 |
| | | Exp for DIT Course | 1,06,512.00 |
| | | Exp for Comp. Accounting Course | 32,491.00 |
| | | General Office Exp | 23,068.00 |
| | | Honararium | 4,85,000.00 |
| | | I. Card & Lib. Card Exp. | 60,390.00 |
| | | Industrial Visit Exp. | 5,19,000.00 |
| | | Internet Charges | 2,880.00 |
| | | MSc-Botany Exp. | 2,94,506.00 |
| | | MSc-IT Exp | 7,81,613.00 |
| | | Postage & Telegraph | 703.00 |
| | | Printing & Stationery | 41,597.00 |
| | | Registration Fees | 81,100.00 |
| | | Repairs & Maintenance | 8,18,845.00 |
| | | Research Centre Exp | 50,953.00 |
| | | Salaries & Allowances | 5,55,468.00 |
| | | IT Expenses | 7,83,097.00 |
| | | NSS Registration Fees | 9,080.00 |
| | | University Exam Exp. | 1,83,493.00 |
| | | University Sport Fees | 21,726.00 |
| | | Workshop Exp. | 5,450.00 |

| | | |
|-------------------|-------------|--------------|
| GST Course Fees | 6,419.00 | |
| Magazine Expenses | 86,591.00 | |
| M. Com Expenses | 1,95,975.00 | 78,42,355.40 |

At Junior College

| | | |
|---------------------------------|----------------|-------------|
| Salaries | 2,61,84,421.00 | |
| Printing & Stationery | 1,03,924.00 | |
| Laboratory Expenses | 1,65,442.00 | |
| Registration Fees | 4,400.00 | |
| General Office Expenses | 5,755.00 | |
| Electrical Charges | 1,68,636.00 | |
| Telephone & Trunk call Charges | 5,247.00 | |
| Conveyance | 4,644.00 | |
| Tuition Fees Refund to Edu Dept | 3,61,800.00 | |
| E-Attendance Exp | 1,93,490.00 | |
| Magazine Exp | 2,75,221.00 | |
| Repairs & Maintenance | 800.00 | |
| Bank Charges | 2,521.70 | |
| Digitalization Exp | 2,27,312.00 | |
| Extra Curricular Act Exp | 65,942.00 | 27769555.70 |

At Society

| | | |
|-------------------------|--------------|------------|
| Audit Fees | 7,400.00 | |
| Bank Charges | 2,802.00 | |
| Conveyance | 3,080.00 | |
| General Office Expenses | 34,671.00 | |
| Electricity Charges | 33,711.00 | |
| Salaries | 12,35,763.00 | |
| Postage & Telegraph | 2,931.00 | |
| Repair & Maintenance | 2,495.00 | |
| Printing & Stationery | 43,324.00 | |
| Function & Gathering | 61,871.00 | |
| Sundry Expenses | 7,024.00 | |
| Printing of Journals | 8,13,345.00 | |
| Professional Charges | 5,000.00 | 2253417.00 |

By Closing Balance

With B.M.C. Bank Ltd.

| | |
|------------------|--------------|
| -Society | 21,26,431.56 |
| -Degree College | 27,03,970.72 |
| -Unaided College | 16,52,709.55 |
| -Junior College | 26,19,830.14 |

With Development Credit Bank Ltd.

| | |
|----------|-------------|
| -Society | 2,10,880.48 |
|----------|-------------|

With HDFC Bank

| | |
|------------------|--------------|
| -Unaided College | 54,81,947.40 |
| -Junior College | 9,59,960.40 |
| -Degree College | 18,83,503.47 |

With Bank of Maharashtra

| | |
|-----------------|--------------|
| -Degree College | 60,29,437.80 |
|-----------------|--------------|

With Bank of Baroda

| | |
|----------------|-------------|
| Degree College | 4,51,615.08 |
|----------------|-------------|

Central Bank of India

| | | |
|----------------|--------|----------------|
| Degree College | 693.00 | 2,41,20,979.60 |
|----------------|--------|----------------|

16,60,94,401.80

16,60,94,401.80

For M. M. SINGHVI & CO.
Chartered Accountants

M. M. Singhvi
M. M. Singhvi
(Proprietor)
M. No. 032238
FRN 110291W

for KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

Khairul Islam
General Secretary

Khairul Islam
Treasurer

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

NOTES ON ACCOUNTS FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED ON 31ST MARCH 2018 AND BALANCE SHEET AS ON 31ST MARCH 2018.

1. METHOD OF ACCOUNTING :

Method of accounting followed by trust is generally mercantile system.

All incomes are recognized on accrual basis.

All expenses are charged to income and expenditure account as and when incurred and provision for outstanding expenses is made at the year end if the amount payable for the year is known.

Provision for income receivables at the year end is made.

However certain expenses which are not provided for in any earlier financial year are charged to income and expenditure account on payment basis.

Accounting system in general are in conformity with accounting standards as specified under section 145 A of the Income Tax Act.

There is no material change in the accounting system followed in the current year as compared to previous year.

2. METHOD OF DEPRECIATION :

Trust does not depreciate its assets and all capital expenditure is treated as amounts spent on objects of the Trust.

3. PRIOR PERIOD ITEMS:

Generally income and expenses are booked on accrual basis from year to year, but certain miscellaneous expenses and income tax refunds etc. are recorded as and when paid or received.

4. VALUATION OF FIXED ASSETS :

Fixed Assets are recorded and shown at cost. No revaluation of fixed assets has been done. Whenever an asset is sold profit or loss is calculated and the same is credited or debited to income and expenditure a/c.


5. CONTINGENT LIABILITIES :


Trustees do not foresee any contingent liability which may have bearing on accounting results.

6. GENERAL:

Generally the accounts have been made as per going concern basis. Accrual system of accounting and consistency has been generally followed.

For Khairul Islam Higher Education Society


General Secretary


Treasurer

AUDITOR'S REPORT

TO THE MANAGING COMMITTEE,

We have examined the Balance-Sheet of Maharashtra College of Arts, Science & Commerce, Degree College, 246 A, Jehangir Boman Behram Marg, Mumbai 400 008 as at 31st March, 2018 and the Income and Expenditure Account for the year ended on that date attached herewith.

These financial statements are the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

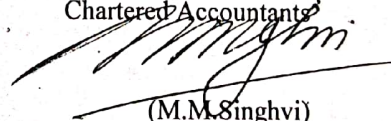
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as the evaluating the over all financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We certify that the Balance Sheet and Income & Expenditure Account attached herewith are in agreement with the books of account maintained by the said College. We further report that:-

1. we have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit;
2. in our opinion, proper books of accounts have been kept by the College so far as appears from our examination of the books;
3. in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-
 - a. in the case of the Balance Sheet, of the state of affairs of the College as on 31st March, 2018 and
 - b. in the case of the Income & Expenditure Account, of the Deficit for the year ended on that date.

Place: **Mumbai**
Date : 30th September 2018

For **M.M SINGHVI & Co.**
Chartered Accountants


(M.M.Singhvi)
M NO 32238
FRN.110291W

**K. E. SOCIETY'S
MAHARASHTRA COLLEGE OF ARTS, SCIENCE & COMMERCE,
246-A, J. B. B. MARG, MUMBAI - 400 008.**

BALANCE SHEET AS ON "31ST MARCH, 2018" (DEGREE COLLEGE)

| Previous Year | Liabilities | Amount (Rs.) | Previous Year | Assets | Amount (Rs.) |
|-----------------------|---------------------------------------|-----------------------|-----------------------|--|-----------------------|
| | Reserves & Funds | | | Fixed Assets | |
| 1,72,51,593.24 | As per Schedule A | 1,82,77,183.24 | 33,72,437.75 | As per Schedule E | 5216711.75 |
| 23,19,561.92 | U.G.C. GRANTS | | | Capital Expenditure out of Grants/Funds | |
| | As per Schedule B | 2336437.92 | 2,01,94,030.63 | As per Schedule F | 20390789.63 |
| 40,577.34 | University Grants | | | Investments | |
| | Library / Lab. Equipment | 40,577.34 | 8,46,515.00 | As per Schedule G | 846515.00 |
| 9,90,357.00 | Deposits & Refundable Fees | | | ADVANCES | |
| | As per Schedule C | 10,60,207.00 | 14,93,764.00 | As per Schedule H | 2177919.00 |
| 1,06,97,716.10 | Internal Control A/c | | | Bank Accounts | |
| | As per Schedule J | 12159188.10 | 75,61,852.72 | As per Schedule D | 11069220.07 |
| | Other Liabilities | | | Management Account | |
| 2000.00 | Remuneration for AISHE | - | 63,241.47 | K.I.H.E. Society | 717740.47 |
| 89056.00 | National Conference | 96,774.00 | | | |
| | Cashier A/c | 1,700.00 | | | |
| | | | | DEPOSITS | |
| | | | 66,870.00 | As per Schedule I | 89324.00 |
| | INCOME & EXPENDITURE A/C. | | | | |
| | As per Last Balance Sheet | 2207849.97 | | | |
| 22,07,849.97 | Less : Excess of Income | 4328302.35 | | | |
| | | 6536152.32 | | | |
| 3,35,98,714.57 | Total | 4,05,08,219.92 | 3,35,98,711.57 | Total | 4,05,08,219.92 |

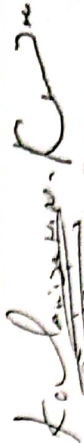
See Notes on Accounts forming part of Balance Sheet and Income & Expenditure Account


As per our report of eventdate annexed
for M.M.Singhvi & Co.
Chartered Accountants

Place : Mumbai

Date : 30th September 2018


M.M. Singhvi
M No. 32238
FRN.110291W


General Secretary
Khairul Islam Higher Education Society


Principal
Maharashtra College of Arts, Science & Commerce
Degree College

**K. I. H. E. SOCIETY'S
MAHARASHTRA COLLEGE OF ARTS, SCIENCE & COMMERCE,
246-A, J. B. B. MARG, MUMBAI - 400 008.**

Income & Expenditure Account for the year ended 31st March, 2018 (DEGREE COLLEGE)

| Previous Year | EXPENDITURE | AMOUNT(RS.) | Previous Year | INCOME | AMOUNT(RS.) |
|----------------|----------------------------------|----------------|----------------|-------------------------------|----------------|
| 8,65,93,403.00 | Salaries & Allowances | 8,56,98,800.00 | 11,65,600.00 | Tuition Fees | 12,24,800.00 |
| 5,23,791.00 | Clock Hours Salary | 4,43,637.00 | 27,86,257.00 | College Exam. Fees | 44,70,114.00 |
| 2,03,880.00 | Building Rent | 2,03,880.00 | 3,49,600.00 | Laboratory Fees | 3,63,200.00 |
| 7,195.00 | Postage | 4,279.00 | 1,58,418.00 | Miscellaneous Receipts | 6,58,816.10 |
| 2,49,904.00 | Printing & Stationery | 2,88,666.00 | 8,61,51,205.00 | Salary Grants | 8,57,30,679.00 |
| 3,07,482.00 | Laboratory Expenses | 6,18,491.00 | 74,360.00 | Breakages | 75,600.00 |
| 20,80,041.00 | College Exam. Expenses | 9,15,034.15 | 4,21,315.82 | Interest from Bank- S.B A/c | 3,96,788.35 |
| 1,07,308.00 | General Office Expenses | 58,881.00 | 2,91,400.00 | Library Fees | 3,06,200.00 |
| 6,30,447.00 | Electrical Charges | 5,07,756.95 | 5,82,800.00 | Gymkhana Fees | 5,28,343.00 |
| 52,900.00 | Audit Fees | 30,000.00 | 3,64,250.00 | Other / Extra Curri. Fees | 3,82,750.00 |
| 34,144.00 | Telephone Charges | 47,267.00 | 19,520.00 | Transfer Certificate Fees | 26,410.00 |
| 90,305.00 | Conveyance & Travelling Expenses | 81,912.00 | 14,400.00 | E - Charges Fees | 15,190.00 |
| 3,80,591.00 | Gymkhana Expenses | 1,36,190.00 | 3,64,250.00 | Utility Fees | 3,82,750.00 |
| 5,508.00 | Library Periodicals Expenses | 5,540.00 | 1,13,200.00 | Project Fees | 3,18,700.00 |
| 93,773.00 | Library Departmental Expenses | 1,17,000.00 | 1,45,700.00 | College Magazine Fees | 1,53,100.00 |
| 15,917.00 | Seminar / Workshop Exps | 11,374.00 | 43,710.00 | Inter Univ.Sports & C.A. Fees | 45,930.00 |
| 10,500.00 | College Website | - | 20,000.00 | Sale of Scrap | 10,000.00 |
| 18,23,822.00 | General Repairs & Maintenance | 2,99,957.00 | 74,200.00 | I Card / Lib.Card Fees | 84,450.00 |
| 3,06,126.00 | Extra Curricular Activities | 8,40,718.00 | 2,91,400.00 | Admission Processing Fees | 3,06,200.00 |
| 21,816.00 | Advertisement Expenses | 18,600.00 | 40,200.00 | Computer Practice Fees | 45,600.00 |
| 6,000.00 | Affiliation Fees | 8,000.00 | 2,20,500.00 | Sale of Admission Forms | 2,19,800.00 |
| 27,189.00 | Excursion Tours & Travelling | 15,140.00 | 2,18,550.00 | E -Attendance Fees | 2,29,650.00 |
| 1,29,177.00 | College Magazine Expenses | 2,40,367.00 | - | Digitalization Fees | 3,06,200.00 |
| 2,995.00 | Library Books - Binding Charges | 4,400.00 | | | |
| 1,67,860.00 | E-Attendance Expenses | 1,76,093.00 | | | |
| 16,983.00 | N.S.S Expenses | 30,860.00 | | | |
| 2,42,078.00 | NAAC Expenses | - | | | |
| 68,153.00 | Uniform to Peon | - | | | |
| | Digitalization Expenses | 1,98,325.00 | | | |
| | Legal Charges | 47,424.00 | | | |

Depreciation

| | |
|--|-------------|
| Furniture & Fixtures & Office Equipments | 1,33,931.00 |
| Laboratory & Other Equipments | 1,31,151.00 |
| Library Books | 76,283.00 |
| Water Pump | 1,301.00 |
| Water Purifier | 1,200.00 |
| Air Conditioner | 60,762.00 |
| CCTV Camera Security System | 22,701.00 |
| Computers | 8,226.00 |
| Sanitary Vending Machine | 6,105.00 |
| Solar Plant | 4,56,000.00 |
| Library Furniture/Equip & Comp | 6,716.00 |
| | 9,04,376.00 |

**Excess of Income over Expenditure
Transferred to Balance Sheet**

**6,92,443.18 Excess of Exp over Income
Transferred to Balance Sheet**

43,28,302.35

| | | | | |
|-----------------------|--------------|-----------------------|--------------|-----------------------|
| 9,46,03,279.00 | Total | 9,62,81,270.45 | Total | 9,62,81,270.45 |
|-----------------------|--------------|-----------------------|--------------|-----------------------|

See Notes on Accounts forming part of Balance Sheet and Income & Expenditure Account

As per our report of eventdate annexed
for M.M.Singhvi & Co.

Chartered Accountants



M.M.Singhvi

M No.32238

FRN.110291W

Place : Mumbai

Date : 30th September 2018



General Secretary

Khairul Islam Higher Education Society



Treasurer



Principal

Maharashtra College of Arts, Science & Commerce
Degree College

Schedule A : Reserved & Funds

| Previous Year | Particulars | Amount (Rs.) | Previous Year | Particulars | Amount (Rs.) |
|----------------|-------------------------------|----------------|---------------|-----------------------|--------------|
| 1,32,214.00 | Reserve Fund | 1,32,214.00 | 3,17,477.00 | Caution Money Deposit | 3,29,627.00 |
| 33,644.96 | S.S. Biwiji Scholarship Fund | 36,284.96 | 2,11,600.00 | Laboratory Deposit | 2,48,800.00 |
| 25,451.16 | S.A. Naik Fund | 27,431.16 | 4,61,280.00 | Library Deposit | 4,81,780.00 |
| 10,000.00 | Shyam Kishan Nigam Fund | 10,000.00 | | | |
| 25,688.95 | Mistry Foundation Trust Fund | 27,668.95 | | | |
| 58,477.00 | Shaikh Adam Vashi Trust Fund | 62,977.00 | | | |
| 4,55,342.00 | Book Bank Fund | 4,98,767.00 | | | |
| 35,111.16 | Haji Dawood Bhai Mistry Award | 38,086.16 | | | |
| 11,22,879.51 | Student's Aid Fund | 7,93,947.51 | | | |
| 5,86,593.00 | Students' Welfare Fund | 93,235.00 | | | |
| 1,47,51,621.50 | Development Fund | 1,65,42,121.50 | | | |
| 14,570.00 | Disaster Relief Fund | 14,450.00 | | | |
| 1,72,51,593.24 | Total | 1,82,77,183.24 | | | |

Schedule B : U.G.C. GRANTS. - GENERAL

| Previous Year | Particulars | Amount (Rs.) |
|---------------|------------------------------------|--------------|
| 65,492.00 | Remedial Courses (General) | 65,492.00 |
| 3,30,451.92 | Interest on U.G.C. Bank Account | 3,47,327.92 |
| 39,053.00 | P. T. A. C. | 39,053.00 |
| 5,76,256.00 | Adboc Grant | 5,76,256.00 |
| 9,555.00 | Maintenances of Equipment | 9,555.00 |
| 570.00 | Examination Reform | 570.00 |
| 3,00,000.00 | U.G.C Grants - I.Q.A.C A/c | 3,00,000.00 |
| | U.G.C. Grants - Merged Scheme | |
| - | Establishment of U.G.C. - N. R. C. | |
| 9,98,184.00 | Remedial Coaching for Minorities | 9,98,184.00 |
| 23,19,561.92 | Total | 23,36,437.92 |

Schedule C : Deposits & Refundable Fees

| Previous Year | Particulars | Amount (Rs.) |
|---------------|-----------------------|--------------|
| 3,17,477.00 | Caution Money Deposit | 3,29,627.00 |
| 2,11,600.00 | Laboratory Deposit | 2,48,800.00 |
| 4,61,280.00 | Library Deposit | 4,81,780.00 |
| 990357.00 | Total | 10,60,207.00 |

Schedule D : Bank Balances

| Previous Year | Particulars | Amount (Rs.) |
|---------------|--|----------------|
| | With B.M.C. Bank Ltd. | |
| 65,426.61 | University Exam. Fees Account 391326 | 2,71,714.61 |
| 5,96,964.31 | Students' Aid Fund A/c No. 22303 | 3,78,335.31 |
| 6,30,317.85 | Salary A/c No. 377891 | 6,15,696.85 |
| 9,67,097.00 | Miscellaneous A/c No. 377893 | 14,38,025.45 |
| 423.50 | Mah. College Yuva Raksha A/c No. 45591 | 198.50 |
| | Bank of Baroda | |
| 5,08,692.08 | U. G. C. A/c No. 03880100009325 | 4,51,615.08 |
| | With Bank of Maharashtra | |
| 46,28,793.00 | Salary A/c No. 60002206333 | 60,29,437.80 |
| | Central Bank of India | |
| 1,282.00 | Scholarship A/c No. 3089422247 | 693.00 |
| | H.D.F.C Bank | |
| 80,516.00 | S/B A/c No.50100052342659 | 83,631.00 |
| 9,055.37 | S/B A/c No.50100193699778 | 15,72,176.37 |
| 73,285.00 | S/B A/c No.501001942339513 N C | 81,397.00 |
| - | S/B A/c No.50100200269755 | 1,46,299.10 |
| 7561852.72 | Total | 1,10,69,220.07 |

Kuldeep Kumar
 General Secretary
 Khairul Islam Higher Education Society

Principal
 Maharashtra College of Arts, Science & Commerce
 Degree College

Schedule E :- Fixed Assets

| Particulars | W.D.V. As on 01-04-2017 | Addition During The Year | Rate % | Depreciation Amount (Rs.) | W.D.V. As on 31-03-2018 |
|--|----------------------------|-----------------------------|--------|------------------------------|----------------------------|
| Furniture & Fixtures & Office Equipments | 13,37,117.75 | 2,196.00 | 10.00 | 1,33,931.00 | 12,05,382.75 |
| Laboratory & Other Equipments | 7,28,372.00 | 2,91,934.00 | 15.00 | 1,31,151.00 | 8,89,155.00 |
| Library Books | 6,75,382.00 | 1,08,390.00 | 10.00 | 76,283.00 | 7,07,489.00 |
| Water Pump | 8,671.00 | - | 15.00 | 1,301.00 | 7,370.00 |
| Air Conditioner | 3,86,082.00 | 19,000.00 | 15.00 | 60,762.00 | 3,44,320.00 |
| CCTV Camera Security System | 1,51,343.00 | - | 15.00 | 22,701.00 | 1,28,642.00 |
| Sanitary Vending Machine | 40,700.00 | - | 15.00 | 6,105.00 | 34,595.00 |
| Computers | - | 39,130.00 | 40.00 | 8,226.00 | 30,904.00 |
| Solar Plant | - | 22,80,000.00 | 40.00 | 4,56,000.00 | 18,24,000.00 |
| Water Purifier | - | 8,000.00 | 15.00 | 1,200.00 | 6,800.00 |
| Library Furniture/Equip & Comp | 44,770.00 | - | 15.00 | 6,716.00 | 38,054.00 |
| Total | 33,72,437.75 | 27,48,650.00 | | 9,04,376.00 | 52,16,711.75 |

Schedule F :- Capital Expenses out of U. G. C. Grants / Funds

| Particulars | W.D.V. As on 01-04-2017 | Addition During The Year | Rate % | Depreciation Amount (Rs.) | W.D.V. As on 31-03-2018 |
|--|----------------------------|-----------------------------|--------|------------------------------|----------------------------|
| Capital Expenditure out of U.G.C. Grants | | | | | |
| Library Books / Periodicals | 3,25,821.92 | 11,689.00 | - | - | 3,37,510.92 |
| Laboratory Equipments | 1,71,542.08 | - | - | - | 1,71,542.08 |
| Other Equipments | 1,07,527.17 | - | - | - | 1,07,527.17 |
| Computer | 1,529.00 | - | - | - | 1,529.00 |
| Remedical Course (General) | - | - | - | - | - |
| P. T. A. C. | - | - | - | - | - |
| Maintenance of Equipment | 31,575.00 | 11,859.00 | - | - | 43,434.00 |
| Field work / Study Tour | 61,850.00 | - | - | - | 61,850.00 |
| Remedical Course (Minority Institution) | 4,559.00 | - | - | - | 4,559.00 |
| Examination Reforms | - | - | - | - | - |
| Development Assistance- XII th Plan | 11,236.00 | - | - | - | 11,236.00 |
| I.Q.A.C Expenses | 2,43,563.00 | 53,847.00 | - | - | 2,97,410.00 |
| Merged Scheme | | | | | |
| Establishment of U.G.C. - N. R. C. | - | - | - | - | - |
| Remedial Coaching for Minorities | 8,14,624.46 | - | - | - | 8,14,624.46 |
| Career & Counselling Cell | 1,944.00 | - | - | - | 1,944.00 |
| College with Relatively Higher Proportion of SC / ST / OBC | - | - | - | - | - |
| Capital Expenditure out of Funds | | | | | |
| Exps Against Development Fund | 1,79,64,966.00 | 75,040.00 | - | - | 1,80,40,006.00 |
| Library Book Bank Books | 4,53,293.00 | 97,894.00 | 10.00 | 53,570.00 | 4,97,617.00 |
| Total | 2,01,94,030.63 | 2,50,129.00 | | 53,570.00 | 2,03,90,789.63 |

K. J. Jadhav
Treasurer
Kharul Islam Higher Education Society

Prin
Principal
Maharashtra College of Arts, Science & Commerce
Degree College

Schedule G : Investments


| Previous Year | Particulars | Amount (Rs.) |
|--------------------|--|--------------------|
| 32,000.00 | S.S. Biwiji Fund | 32,000.00 |
| 24,000.00 | S. A. Naik Fund | 24,000.00 |
| 1,00,000.00 | F. D. With B.M.C. Bank Ltd. (Reserve Fund) | 1,00,000.00 |
| 10,000.00 | S. K. NIGAM Trophy - Endowment Fund | 10,000.00 |
| 24,000.00 | Mistry Foundation Scholarship Fund | 24,000.00 |
| 60,000.00 | Sk. Adam Vashi Scholarship Fund | 60,000.00 |
| 35,000.00 | Haji Dawood Bhai Mistry Award | 35,000.00 |
| 1,61,515.00 | F.D. With B.M.C. Bank (Caution Money) | 1,61,515.00 |
| 4,00,000.00 | H.D.F.C. DEPOSIT (SAF) | 4,00,000.00 |
| 8,46,515.00 | Total | 8,46,515.00 |


Schedule I : Deposits

| Previous Year | Particulars | Amount (Rs.) |
|---------------|----------------------|------------------|
| 66,870.00 | B.E.S.T. Undertaking | 66,870.00 |
| - | Deposit for Hall | 22,454.00 |
| | Total | 89,324.00 |

Schedule J : Internal Control

| Previous Year | Particulars | Amount (Rs.) |
|----------------|---|-----------------------|
| 1,16,33,239.10 | Junior College Control A/c. | 1,35,85,865.10 |
| - | 9,35,523.00 Mah. Coll. (Un-Aided) Control | 14,26,677.00 |
| | Total | 1,21,59,188.10 |


General Secretary
Khairul Islam Higher Education Society


Principal
Maharashtra College of Arts, Science & Commerce
Degree College

Schedule II - Advances

| Previous Year | Particulars | Amount (Rs.) |
|---------------|--|--------------|
| | Advance Against Salary - Teaching Staff | |
| 49,000.00 | Mr. Firdaus Hussain | |
| 49,000.00 | Mrs. Nafisa Mujawar | |
| 35,000.00 | Mr. Mohd Afian | |
| 35,000.00 | Mr. Ansari Mohd Hasan | |
| 35,000.00 | Mr. Udaipurwala Hussain | |
| 35,000.00 | Mr. Vilayat Koor | |
| 35,000.00 | Mr. Sohail Alam | |
| 1,05,000.00 | Mr. Mohammed Mujahid | 1,05,000.00 |
| 84,000.00 | Mr. Sayed Tafseer | 84,000.00 |
| 1,00,000.00 | Ms. Rehana Wadgama | 1,00,000.00 |
| 50,000.00 | Ms. Sucharita Pujari | 50,000.00 |
| 10,000.00 | Mr. Sameer Hussain | 10,000.00 |
| 8,000.00 | Mr. Shaikh Mohd. Arif | 8,000.00 |
| 6,000.00 | Mr. Sameer Baig | 6,000.00 |
| 6,000.00 | Mr. Ansari Mohd. Shadab | 6,000.00 |
| 6,000.00 | Mr. Shaikh Parvez | 6,000.00 |
| 10,000.00 | Mr. Mehdi Hasan | 10,000.00 |
| 6,000.00 | Mr. Salahuddin Malekar | 6,000.00 |
| 6,000.00 | Mr. Mohd. Shaker | 6,000.00 |
| 1,05,000.00 | Dr. Riyaz Dar | 1,05,000.00 |
| 1,05,000.00 | Prof. Shehzad Ateque Ahmed | 1,05,000.00 |
| 1,05,000.00 | Dr. Zafar S Khan | 1,05,000.00 |
| 1,05,000.00 | Dr. Zeenat Parveen Surve | 1,05,000.00 |
| 1,05,000.00 | Prof. Satish D. Balerao | 1,05,000.00 |
| 5,000.00 | Mr. Rubyan | 5,000.00 |
| 1,50,000.00 | Prof. Sachin M. Gosavi | 1,50,000.00 |
| 15,000.00 | Prof. Mazhar Thakur | 15,000.00 |
| 15,000.00 | Prof. Mohiuddin Wakil | 15,000.00 |
| 15,000.00 | Prof. M. Mujahid Husn (Phy) | 15,000.00 |
| 15,000.00 | Prof. Shamsurrah | 15,000.00 |
| 1,200.00 | Mr. Gulab Vazir | 1,200.00 |
| 12,000.00 | Advance Against Festival | 40,000.00 |
| | Advance Against Expenses | |
| 11,560.00 | Dr. A. Q. Ansari | 14,435.00 |
| 794.00 | Dr. Rakshanda Hani | 3,926.00 |
| 13,298.00 | Dr. Sirajuddin Chougale | |
| 10,000.00 | Dr. Mehmood A. Khan | |
| 5,000.00 | Mr. Mirza Zafar | 51,800.00 |
| 500.00 | Mr. Mehdi Hasan | |
| 18,500.00 | Mr. Rajan Pendulkar | 18,500.00 |
| | Mr. Afzal Ansari | 26,000.00 |
| | Mr. Azfar Khan | 20,000.00 |
| | Dr. A. A. Dalvi | 1,055.00 |
| | Dr. Majid Ansari | 9,076.00 |
| | Dr. Moghees | 5,000.00 |
| | Mr. M. Bilal | 1,00,227.00 |
| | Mr. Nahid Bhujwala | 29,000.00 |
| | Prof. Tax | 700.00 |
| 12,500.00 | Dr. Riyaz Dar | |
| 14,93,764.00 | Total | 21,77,919.00 |

K. N. Ansari
Treasurer
Khandal Islami Higher Education Society

[Signature]
Principal
Maharashtra College of Arts, Science & Commerce
Dewara College

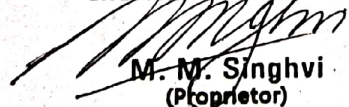
RECEIPT & PAYMENT AS ON 31ST MARCH, 2018. (DEGREE COLLEGE)
AUDITED STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2018

| RECEIPTS | AMOUNT | PAYMENTS | AMOUNT |
|-------------------------------------|-------------|---|-------------|
| OPENING BALANCE | | | |
| BMC BANK A/C No. 391326 | 65426.61 | Salaries & Allowances | 85698800.00 |
| BMC BANK A/C No. 22303 | 596964.31 | Clock Hours Salary | 443637.00 |
| BMC BANK A/C No. 377891 | 630317.85 | Building Rent | 203880.00 |
| BMC BANK A/C No. 377893 | 967097.00 | Postage | 4279.00 |
| BMC BANK A/C No. 45591 | 423.50 | Printing & Stationery | 288666.00 |
| BANK OF BARODA A/C No. 9325 | 508692.08 | Laboratory Expenses | 618491.00 |
| BANK OF MAHARASHTRA A/C No 6333 | 4628793.00 | College Exam Expenses | 915034.15 |
| CENTRAL BANK OF INDIA A/C No. 22247 | 1282.00 | General Office Expenses | 58881.00 |
| HDFC BANK A/C No 42659 | 80516.00 | Electrical Charges | 507756.95 |
| HDFC BANK A/C No 99778 | 9055.37 | Audit Fees | 30000.00 |
| HDFC BANK A/C No 339513 | 73285.00 | Telephone Charges | 47267.00 |
| | | Conveyance & Travelling Expenses | 81912.00 |
| Tuition Fees | 1224800.00 | Gymkhana Expenses | 136190.00 |
| College Exam Fees | 4470114.00 | Library Periodicals Expenses | 5540.00 |
| Laboratory Fees | 363200.00 | Library Departmental Expenses | 117000.00 |
| Miscellaneous Receipts | 658816.10 | Seminar/Workshop Expenses | 11374.00 |
| Salary Grant | 85730679.00 | General Repairs & Maintenance | 299957.00 |
| Breakages | 75600.00 | Extra Curricular Activities | 840718 |
| Interest on SB A/c | 396788.35 | Advertisement Expenses | 18600 |
| Library Fees | 306200.00 | Affiliation Fees | 8000 |
| Gymkhana Fees | 528343.00 | Excursion Tours & Travelling | 15140.00 |
| Other/ Extra Curri Fees | 382750.00 | College Magazine Expenses | 240367.00 |
| Transfer Certificate Fees | 26410.00 | Library Books- Binding Charges | 4400.00 |
| E Charges Fees | 15190.00 | E Attendance Expenses | 176093.00 |
| Utility Fees | 382750.00 | N.S.S. Expenses | 30860.00 |
| Project Fees | 318700.00 | Digitallization Expenses | 198325.00 |
| College Magazine Fees | 153100.00 | Legal Charges | 47424.00 |
| Inter Univ Sports & CA Fees | 45930.00 | Furniture & Fixture | 2196.00 |
| Sale of Scrape | 10000.00 | Laboratory & Other Equipments | 291934.00 |
| I Card/ Lib Card Fees | 84450.00 | Library Books | 108390.00 |
| Admission Processing Fees | 306200.00 | Air Conditioner | 19000.00 |
| Computer Practicle Fees | 45600.00 | Computer | 39130.00 |
| Sale of Admission Forms | 219800.00 | Solar Plant | 2280000.00 |
| E Attendance Fees | 229650.00 | Water Purifier | 8000.00 |
| Digitalization Fees | 306200.00 | Library Books/Periodicals - UGC Grants | 11689.00 |
| S.S.Biwji Scholarship Fund | 2640.00 | Maintenance of Equipments - U.G.C.Grants | 11859.00 |
| S.A. Naik Fund | 1980.00 | I.Q.A.C. Expenses | 53847.00 |
| Mistry Foundation Trust Fund | 1980.00 | Exps Against Development Fund | 75040.00 |
| Shaikh Adam Vashi Trust Fund | 4500.00 | Library Book Bank Books | 97894.00 |
| Book Bank Fund | 43425.00 | Advance Agnst. Salary - Teaching Staff | |
| Haji Dawood Bhai Mistry Award | 2975.00 | Mr. Firdaus Hussain | -49000.00 |
| Students Aid Fund | -328932.00 | Mrs. Nafisa Mujawar | -49000.00 |
| Students Welfare Fund | -493358.00 | Mr. Mohd Affan | -35000.00 |
| Development Fund | 1790500.00 | Mr. Ansari Mohd Hasan | -35000.00 |
| Disaster Relief Fund | -120.00 | Mr. Udaipurwala Hussain | -35000.00 |
| Interest on UGC Bank | 16876.00 | Mr. Vilayat Koor | -35000.00 |
| Caution Money Deposit | 12150.00 | Mr. Sohail Alam | -35000.00 |
| Laboratory Deposit | 37200.00 | Prof. Mazhar Thakur | 180000.00 |

| | | | |
|------------------------|---------------------|-------------------------------------|---------------------|
| Library Deposit | | | |
| Internal Control | 20500.00 | Prof. Mohiuddin Wakil | 180000.00 |
| Remuneration for AISHE | 1461472.00 | Prof. M. Mujahid Husin (Phy) | 180000.00 |
| National Conference | -2000.00 | Prof. Shamsurrah | 180000.00 |
| Cashier A/c | 7718.00 | <u>Advance Agnst. Festival</u> | 28000.00 |
| Capital Grant | 1700.00 | <u>Advance Agnst. Expenses</u> | |
| | 53570 | Dr. A. Q. Ansari | 2875.00 |
| | | Dr. Rakshanda Hani | 4720.00 |
| | | Dr. Sirajuddin Chougale | -13298.00 |
| | | Dr. Mehmood A. Khan | 41800.00 |
| | | Mr. Mirza Zafar | -5000.00 |
| | | Mr. Mehdi Hasan | -500.00 |
| | | Mr. Rajan Pendulkar | 0.00 |
| | | Mr Afzal Ansari | 26000.00 |
| | | Mr Azfar Khan | 20000.00 |
| | | Dr A.A. Dalvi | 1055.00 |
| | | Dr Majid Ansari | 9076.00 |
| | | Dr Moghees | 5000.00 |
| | | Mr M. Bilal | 100227.00 |
| | | Mr Nahid Bhujwala | 29000.00 |
| | | Prof Tax | 700.00 |
| | | Dr. Riyaz Dar | -12500.00 |
| | | K.I.H.E. Society | 654499 |
| | | Deposit for Hall | 22454 |
| | | <u>CLOSING BALANCE</u> | |
| | | BMC BANK A/C No. 391326 | 271714.61 |
| | | BMC BANK A/C No. 22303 | 378335.31 |
| | | BMC BANK A/C No. 377891 | 615696.85 |
| | | BMC BANK A/C No. 377893 | 1438025.45 |
| | | BMC BANK A/C No. 45591 | 198.5 |
| | | BANK OF BARODA A/C No. 9325 | 451615.08 |
| | | BANK OF MAHARASHTRA A/C No 6333 | 6029437.80 |
| | | CENTRAL BANK OF INDIA A/C No. 22247 | 693.00 |
| | | HDFC BANK A/C No 42659 | 83631.00 |
| | | HDFC BANK A/C No 99778 | 1572176.37 |
| | | HDFC BANK A/C No 339513 | 81397.00 |
| | | HDFC BANK A/C No 269755 | 146299.10 |
| | | | |
| | | | |
| TOTAL | 106477899.17 | TOTAL | 106477899.17 |

For M. M. SINGHVI & CO.

Chartered Accountants


M. M. Singhvi
(Proprietor)

M. No. 032238

FRN 110291W

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY'S
Maharashtra College of Arts, Science & Commerce (Degree College)

NOTES ON ACCOUNTS FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED ON 31ST MARCH 2018 AND BALANCE SHEET AS ON 31ST MARCH 2018.

1. METHOD OF ACCOUNTING :

Method of accounting followed by trust is generally mercantile system.
All incomes are recognized on accrual basis.
All expenses are charged to income and expenditure account as and when incurred and provision for outstanding expenses is made at the year end if the amount payable for the year is known.
Provision for income receivables at the year end is made.
However certain expenses which are not provided for in any earlier financial year are charged to income and expenditure account on payment basis.
Accounting system in general are in conformity with accounting standards as specified under section 145 A of the Income Tax Act.
There is no material change in the accounting system followed in the current year as compared to previous year.

2. METHOD OF DEPRECIATION :

Trust does not depreciate its assets and all capital expenditure is treated as amounts spent on objects of the Trust.

3. PRIOR PERIOD ITEMS :

Generally income and expenses are booked on accrual basis from year to year, but certain miscellaneous expenses and income tax refunds etc. are recorded as and when paid or received.

4. VALUATION OF FIXED ASSETS :

Fixed Assets are recorded and shown at cost. No revaluation of fixed assets has been done. Whenever an asset is sold profit or loss is calculated and the same is credited or debited to income and expenditure a/c.

5. CONTINGENT LIABILITIES :


Trustees do not foresee any contingent liability which may have bearing on accounting results.

6. GENERAL :

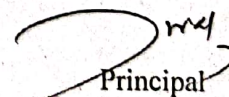
Generally the accounts have been made as per going concern basis. Accrual system of accounting and consistency have been generally followed.

For Khairul Islam Higher Education Society


General Secretary


Treasurer

For Maharashtra College of Arts, Science & Commerce Degree College


Principal

AUDITOR'S REPORT

TO THE MANAGING COMMITTEE,

We have examined the Balance-Sheet of Maharashtra College of Arts, Science & Commerce, Junior College, 246-A, Jehangir Boman Behram Marg, Mumbai 400 008 as at 31st March, 2018 and the Income and Expenditure Account for the year ended on that date attached herewith.

These financial statements are the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

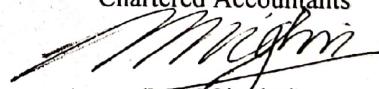
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as the evaluating the over all financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We certify that the Balance Sheet and Income & Expenditure Account attached herewith are in agreement with the books of account maintained by the said College. We further report that:-

1. we have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit;
2. in our opinion, proper books of accounts have been kept by the College so far as appears from our examination of the books;
3. in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-
 - a. in the case of the Balance Sheet, of the state of affairs of the College as on 31st March, 2018 and
 - b. in the case of the Income & Expenditure Account, of the Surplus for the year ended on that date.

Place: **Mumbai**
Date : 30th September 2018

For **M.M SINGHVI & Co.**
Chartered Accountants



(M.M.Singhvi)
M NO 32238
FRN.110291W

BALANCE SHEET AS ON "31ST MARCH, 2018" (JUNIOR COLLEGE).

| Previous Year | Liabilities | Amount (Rs.) | Previous Year | Assets | Amount (Rs.) |
|-----------------------|---|-----------------------|-----------------------|---|-----------------------|
| | Reserve & Funds | | | Fixed Assets | |
| 3,41,791.52 | Earmarked Fund | 3,41,791.52 | 2,67,369.00 | As per Schedule "C" | 2,64,537.00 |
| 79,430.00 | Students Welfare Fund | 79,430.00 | | | |
| 1,00,000.00 | Malika Mistry Fund | 1,00,000.00 | | Investments | |
| | | | 2,99,252.00 | F. D. With Bank | 2,99,252.00 |
| | Deposits & Refundable Fees | | | Bank Balances | |
| 7,09,890.00 | As per Schedule "A" | 9,47,590.00 | 25,02,542.14 | As per Schedule "B" | 35,79,790.54 |
| | Sundry Credit Balances | | | Capital Expenditure out of Term Fees | |
| 20,80,125.83 | Term & Exam. Fees | 25,61,848.83 | 3,41,791.52 | As per Schedule "D" | 3,41,791.52 |
| | Inter College Control A/c | | | Sundry Debit Balances | |
| | Maharashtra College (Unaided) Control Account | 24,53,045.00 | 16,334.00 | As per Schedule "E" | 32,834.00 |
| | Income & Expenditure Account | | | Loan & Advances | |
| 1,54,59,920.53 | As per Last Balance Sheet | 1,54,59,920.53 | 3,24,420.00 | As per Schedule "F" | 14,27,200.00 |
| | Add : Excess of Income | 13,77,478.40 | 1,16,33,239.10 | Inter College Control A/c | |
| | | | | Degree College Control Account | 1,35,85,865.10 |
| | | | | Account | |
| | | | 33,86,210.12 | K.I.H.E. Society | 37,89,834.12 |
| 1,87,71,157.88 | Total | 2,33,21,104.28 | 1,87,71,157.88 | Total | 2,33,21,104.28 |

See Notes on Accounts forming part of Balance Sheet and Income & Expenditure Account

As per our report of eventdate annexed

for M.M.Singhvi & Co.

Chartered Accountants

Place : Mumbai

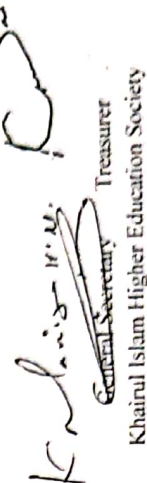
Date : 30th September, 2018

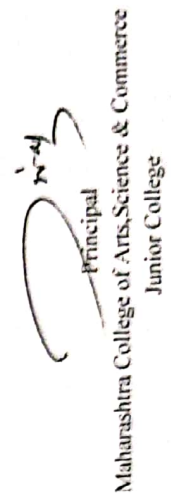


M.M. Singhvi

M No 32238

FRN. 110291W


 General Secretary
 Khairul Islam Higher Education Society


 Principal
 Maharashtra College of Arts, Science & Commerce
 Junior College

Income & Expenditure Account for the year ended 31st March, 2018 (Jr. College)

| Previous Year | EXPENDITURE | AMOUNT(RS.) | Previous Year | INCOME | AMOUNT(RS.) |
|----------------|--|----------------|------------------------------|--------|----------------|
| 2,31,97,258.00 | Salaries | 2,61,84,421.00 | Tuition Fees | | 3,61,800.00 |
| 75,662.00 | Printing & Stationery | 1,03,924.00 | Admission Fees | | 19,020.00 |
| 1,43,372.00 | Laboratory Expenses | 1,65,442.00 | Laboratory Fees | | 59,920.00 |
| 4,000.00 | Registration Fees | 4,400.00 | Miscellaneous Receipts | | 11,57,183.00 |
| 3,195.00 | General Office Expenses | 5,755.00 | Salary Grants | | 2,61,84,421.00 |
| 1,49,495.00 | Electrical Charges | 1,68,636.00 | Breakages | | 1,28,250.00 |
| 13,740.00 | Audit Fees | - | Previous Years Fees | | - |
| 6,476.00 | Telephone & Trunk call Charges | 5,247.00 | Interest from Bank- S.B. A/c | | 1,77,304.10 |
| 3,800.00 | Conveyance | 4,644.00 | Sale of Admission Form | | 2,17,200.00 |
| 5,616.00 | Advertisement Expenses | - | Sale Of I Card & Lib Card | | 96,200.00 |
| 3,46,776.00 | Tuition Fees Refund to Edu Dept | 3,61,800.00 | Non-Salary Grant | | - |
| 1,93,050.00 | E-Attendance Exp | 1,93,490.00 | Magazine Fees | | 1,75,300.00 |
| 95,250.00 | Magazine Exp | 2,75,221.00 | E-Attendance Fees | | 2,62,950.00 |
| 2,54,119.00 | Repairs & Maintenance | 800.00 | Digitalization Fees | | 3,50,600.00 |
| - | Bank Charges | 2,521.70 | | | |
| - | Digitalization Exp | 2,27,312.00 | | | |
| - | Extra Curricular Act Exp | 65,942.00 | | | |
| 46,742.00 | Depreciation Furniture & Fixture | 653.00 | | | |
| | Laboratory Equipment | 39,686.00 | | | |
| | Computer | 419.00 | | | |
| | Air - Conditioner | 2,356.00 | | | |
| 25,14,527.60 | Excess of Income over Expenditure transferred to Balance Sheet | 13,77,478.40 | | | |
| 2,70,53,078.60 | Total | 2,91,90,148.10 | 2,70,53,078.60 | Total | 2,91,90,148.10 |

See Notes on Accounts forming part of Balance Sheet and Income & Expenditure Account

As per our report of evendate annexed

for M.M.Singhvi & Co.

Chartered Accountants

K. Singhvi
General Secretary
Khairul Islam Higher Education Society

M. Singhvi
M.M.Singhvi
M No 32238
FRN.110291W

P. Singhvi
Principal
Maharashtra College of Arts, Science & Commerce
Junior College

Schedule A : Deposits & Refundable Fees

| Previous Year | Particulars | Amount (Rs.) |
|--------------------|-----------------------|--------------------|
| 1,28,700.00 | Laboratory Deposits | 1,76,000.00 |
| 2,65,200.00 | Library Deposits | 3,60,400.00 |
| 3,15,990.00 | Caution Money Deposit | 4,11,190.00 |
| - | Fees Refundable | - |
| 7,09,890.00 | Total | 9,47,590.00 |

Schedule B : Bank Balances

| Previous Year | Particulars | Amount (Rs.) |
|---------------------|-------------------------------|---------------------|
| | With B.M.C. Bank Ltd. | |
| 21,77,839.29 | Fees Deposit Account 391327 | 22,35,572.29 |
| 3,23,235.24 | H.S.C. Exam. Account 391325 | 3,82,368.24 |
| 1,467.60 | Salary Account 414553 | 1,511.60 |
| - | Mumbai Dist. Cent. Co Op Bank | 378.00 |
| - | HDFC Bank 269729 | 9,59,960.40 |
| 0.01 | Union Bank of India 865846 | 0.01 |
| 25,02,542.14 | Net Balance | 35,79,790.54 |

Schedule D : Capital Expenditure out of Term Fees

| Previous Year | Particulars | Amount (Rs.) |
|--------------------|----------------------|--------------------|
| 1,83,810.52 | Pupil Library | 1,83,810.52 |
| 24,500.00 | Road Development | 24,500.00 |
| 20,648.25 | Stencil Cutter | 20,648.25 |
| 1,12,832.75 | Furniture & Fixtures | 1,12,832.75 |
| 3,41,791.52 | Total | 3,41,791.52 |

Schedule E : Sundry Debit Balances

| Previous Year | Particulars | Amount (Rs.) |
|------------------|-------------------------------------|------------------|
| 16,334.00 | Security Deposit with B.E.S.T. | 32,834.00 |
| - | Fees Recievable from Edu. Dept. A/c | - |
| 16,334.00 | Total | 32,834.00 |

Schedule C : Fixed Assets

| Particulars | W.D.V.As on 01-04-2017 | Addition During The Year | Rate % | Depreciation Amount (Rs.) | W.D.V. As on 31-03-2018 |
|-------------------------------|------------------------|--------------------------|----------|---------------------------|-------------------------|
| Furniture & Fixtures | 3,032.00 | 6,996.00 | 10.00 | 633.00 | 9,375.00 |
| Laboratory & Other Equipments | 2,47,930.00 | 33,286.00 | 15.00 | 39,686.00 | 2,41,530.00 |
| Computers | 699.00 | - | 60.00 | 419.00 | 280.00 |
| Air - Conditioner | 15,708.00 | - | 15.00 | 2,356.00 | 13,352.00 |
| Total | 2,67,369.00 | 40,282.00 | - | 43,114.00 | 2,64,537.00 |

K. N. S. N. S.
General Secretary
Treasurer
Khairul Islam Higher Education Society

Prin
Principal
Maharashtra College of Arts, Science & Commerce
Junior College

Schedule F : Loans & Advances

| Previous Year | Particulars | Amount (Rs.) |
|---------------|---------------------------------|------------------|
| | Advance Against Expenses | |
| 2,500.00 | Mr. Asif Shaikh | - |
| 5,000.00 | Mr. Mirza Zafar | - |
| 4,920.00 | Mr. Suresh Gupta | (1,680.00) |
| | Ms. Manisha Channed | 1,500.00 |
| | Ms. Lubna Nahid | 20,000.00 |
| | Mr. Azfar Khan | 3,780.00 |
| | Ms. Shaheen Bano | 11,600.00 |
| | Mr. Afzal Ansari | 35,200.00 |

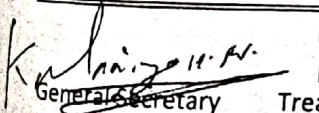
| | | |
|-------------|-------------------------------|---------------------|
| | Advance Against Salary | |
| 24,000.00 | Afreen Qureshi | 1,08,000.00 |
| 24,000.00 | Amir Hamza | 1,08,000.00 |
| 24,000.00 | Ansari Rafat | 1,08,000.00 |
| 24,000.00 | M. Irfan | 1,08,000.00 |
| 24,000.00 | Sayed Arzumannisa | 1,08,000.00 |
| 72,000.00 | Sayed Ismail | 1,56,000.00 |
| 24,000.00 | Shaheen Bano | 1,08,000.00 |
| 72,000.00 | Shaikh Asif | 1,56,000.00 |
| 24,000.00 | Shaikh Salahuddin | 1,08,000.00 |
| - | Mr. Afzal Ansari | 1,08,000.00 |
| - | Ms. Sayyeda Tejani | 1,08,000.00 |
| - | Mr. Zuhair Mirza | 1,08,000.00 |
| 3,24,420.00 | Total | 13,92,000.00 |
| | | 14,27,200.00 |

Khalid M. M.
General Secretary
Treasurer
Khairul Islam Higher Education Society


Prin
Principal
Maharashtra College of Arts, Science & Commerce
Junior College

K. I. H. E. SOCIETY'S
MAHARASHTRA COLLEGE OF ARTS, SCIENCE AND COMMERCE, MUMBAI - 400 008
AUDITED STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2018
(JUNIOR COLLEGE)

| RECEIPTS | AMOUNT | PAYMENTS | AMOUNT |
|---|--------------------|--------------------------------------|--------------------|
| Opening Balance | | | |
| Salary A/c No.41553 (B.M.C Bank) | 1467.60 | Salaries & Allowances | 26184421.00 |
| H.S.C Exam Fees A/c No. 391325 | 323235.24 | Laboratory Expenses | 165442.00 |
| Fees Deposit A/c No. 391327 | 2177839.29 | Registration Fees | 4400.00 |
| Union Bank of India A/c No. 865846 | 0.01 | Printing & Stationery | 103924.00 |
| Sale of Admission Forms | | Electricity Charges | 168636.00 |
| Interest on S. B. A/c | 217200.00 | General Office Expenses | 5755.00 |
| Sale of I- Card / Lib. Card | 177304.10 | Telephone Charges | 5247.00 |
| Salary Grant A/c | 96200.00 | Conveyance Expenses | 4644.00 |
| Breakages A/c | 26184421.00 | Bank Charges | 2521.70 |
| Tuition Fees | 128250.00 | Security Deposit | 16500.00 |
| Admission Fees | 361800.00 | Furniture & Fixture | 6996.00 |
| Lab. Fees | 19020.00 | Lab Equipment | 33286.00 |
| Library Deposit | 59920.00 | Tuition Fees (16-17) (Paid to R.B.I) | 361800.00 |
| Lab. Deposit | 47300.00 | Degree College Control A/c. | 1952626.00 |
| Caution Money | 95200.00 | K. I. H. E. Society | 403624.00 |
| Miscellaneous Receipt | 95200.00 | Magazine Exp | 275221.00 |
| Magazine Fees | 1157183.00 | Advance Agnts Salary | |
| E-Attendance Fees | 175300.00 | Afeen Qureshi | 84000.00 |
| Terms & Exam Fees Expenses | 262950.00 | Amir Hamza | 84000.00 |
| Digitalization Fees | 481723.00 | Ansari Rafat | 84000.00 |
| Maharashtra College (Unaided) Control A/c | 350600.00 | M. Irfan | 84000.00 |
| Advance Recovered | 2453045.00 | Sayed Arzumanissa | 84000.00 |
| Asif Shaikh | | Sayed Ismail | 84000.00 |
| Mirza Zafar | 2500.00 | Afzal Ansari | 108000.00 |
| Suresh Gupta | 5000.00 | Sayyeda Tejani | 108000.00 |
| | 4920.00 | Zuhair Mirza | 108000.00 |
| | | Saheen Bano | 84000.00 |
| | | Sk. Asif | 84000.00 |
| | | Sk. Salahuddin | 84000.00 |
| | | Advance Agnst Exps. | |
| | | Manisha Channed | -1680.00 |
| | | Lubina Nahid | 1500.00 |
| | | Azfar Khan | 20000.00 |
| | | Saheen Bano | 3780.00 |
| | | Afzal Ansari | 11600.00 |
| | | Repairs & Maintenance | 800.00 |
| | | E-Attendance Exp | 193490.00 |
| | | Digitalization Exp | 227312.00 |
| | | Extra curricular Act Exp | 65942.00 |
| | | Closing Balance | |
| | | Salary A/c No.41553 (B.M.C Bank) | 1511.60 |
| | | H.S.C Exam Fees A/c No. 391325 | 382368.24 |
| | | Fees Deposit A/c No. 391327 | 2235572.29 |
| | | Mumbai Dist Cent Co op Bank | 378.00 |
| | | HDFC Bank 269729 | 959960.40 |
| | | Union Bank of India A/c No. 865846 | 0.01 |
| TOTAL | 34877578.24 | TOTAL | 34877578.24 |


General Secretary
Khairul Islam Higher Education Society

Treasurer


Principal
Maharashtra College of Arts, Science & Commerce
Junior College

For M. M. SINGHVI & CO.
Chartered Accountants


M. M. Singhvi
(Proprietor)
M. No. 032238
FRN 110291W

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY'S
Maharashtra College of Arts, Science & Commerce (Junior College)

NOTES ON ACCOUNTS FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED ON 31ST MARCH 2018 AND BALANCE SHEET AS ON 31ST MARCH 2018.

1. METHOD OF ACCOUNTING :

Method of accounting followed by trust is generally mercantile system.
All incomes are recognized on accrual basis.

All expenses are charged to income and expenditure account as and when incurred and provision for outstanding expenses is made at the year end if the amount payable for the year is known.
Provision for income receivables at the year end is made.

However certain expenses which are not provided for in any earlier financial year are charged to income and expenditure account on payment basis.

Accounting system in general are in conformity with accounting standards as specified under section 145 A of the Income Tax Act.

There is no material change in the accounting system followed in the current year as compared to previous year.

2. METHOD OF DEPRECIATION :

Trust does not depreciate its assets and all capital expenditure is treated as amounts spent on objects of the Trust.

3. PRIOR PERIOD ITEMS:

Generally income and expenses are booked on accrual basis from year to year, but certain miscellaneous expenses and income tax refunds etc. are recorded as and when paid or received.

4. VALUATION OF FIXED ASSETS :

Fixed Assets are recorded and shown at cost. No revaluation of fixed assets has been done. Whenever an asset is sold profit or loss is calculated and the same is credited or debited to income and expenditure a/c.

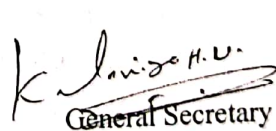
5. CONTINGENT LIABILITIES :

Trustees do not foresee any contingent liability which may have bearing on accounting results.

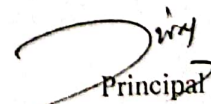
6. GENERAL:

Generally the accounts have been made as per going concern basis. Accrual system of accounting and consistency have been generally followed.

For Khairul Islam Higher Education Society


General Secretary Treasurer

For Maharashtra College of Arts, Science & Commerce Junior College


Principal

M.M. Singhvi & Co
Chartered Accountant

AUDITOR'S REPORT

Un. aided

TO THE MANAGING COMMITTEE,

We have examined the Balance-Sheet of Maharashtra College of Arts, Science & Commerce, Un Aided Section, 246 A, Jehangir Boman Behram Marg, Mumbai 400 008 as at 31st March, 2018 and the Income and Expenditure Account for the year ended on that date attached herewith.

These financial statements are the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

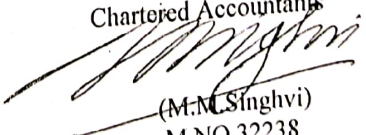
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as the evaluating the over all financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We certify that the Balance Sheet and Income & Expenditure Account attached herewith are in agreement with the books of account maintained by the said College. We further report that:-

4. we have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit;
5. in our opinion, proper books of accounts have been kept by the College so far as appears from our examination of the books;
6. in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:-
 - c. in the case of the Balance Sheet, of the state of affairs of the College as on 31st March, 2018 and
 - d. in the case of the Income & Expenditure Account, of the Surplus for the year ended on that date.

Place: **Mumbai**
Date : 30th September 2018

For M.M SINGHVI & Co.
Chartered Accountants


(M.M. Singhvi)
M NO 32238
FRN.110291W

BALANCE SHEET AS ON "31ST MARCH, 2018" (C/S-AIDED)

| Previous Year | | Amount (Rs.) | | Previous Year | | Amount (Rs.) | |
|----------------------------|---|----------------|----------------|---------------------|---------------------------------------|----------------|--|
| Liabilities | | | | Assets | | | |
| Reserve & Funds | | | | Fixed Assets | | | |
| 2,01,500.00 | Development Fund | 4,75,000.00 | | 7,30,586.00 | As per Schedule "A" | 32,31,675.00 | |
| 20,150.00 | Student Aid Fund | 6,271.00 | | | | | |
| 20,150.00 | Student Welfare Fund | 45,616.00 | | 3,16,129.00 | As per Schedule "B" | 3,31,222.00 | |
| 1,97,263.00 | Management Account | 1,97,263.00 | | 35,99,036.25 | Bank Balances | | |
| | K.I.H.E. Society | | | - | BMC Bank A/c No. 63609 | 16,52,709.55 | |
| | | | | - | HDFC Bank A/c No. 269742 | 54,81,947.00 | |
| 7,34,640.00 | Deposits & Refundable Fees | | | | Inter College Control A/c | 24,53,045.00 | |
| | Caution Money | 1,29,290.00 | | | Junior College Control Account | | |
| | Laboratory Deposit | 5,55,600.00 | | | | | |
| | Library Deposit | 1,79,420.00 | | | | | |
| | PG-DMLT Deposit | 21,750.00 | 8,86,060.00 | | | | |
| 9,35,523.00 | Inter College Control A/c | 14,26,677.00 | | | | | |
| | Degree College Control Account | | | | | | |
| 25,36,585.25 | Income & Expenditure Account | | | | | | |
| - | As per Last Balance Sheet | 25,36,585.25 | | | | | |
| | Add: Excess of Income | 75,77,126.79 | 1,01,13,711.95 | | | | |
| 46,45,811.25 | Total | 1,31,50,598.95 | 46,45,811.25 | Total | | 1,31,50,598.95 | |

See Notes on Accounts forming part of Balance Sheet and Income & Expenditure Account
As per our report of event date annexed
for M.M. Singhvi & Co.
Chartered Accountants
Principal
Karnal Higher Education Society

Place : Mumbai
Date : 30th September 2018

M.M. Singhvi
M No. 32238
FIRS 110291W

Madhurvika College of Arts, Science & Commerce
L.S. Audited

MAHARASHTRA COLLEGE OF ARTS, SCIENCE & COMMERCE,
246-A, J. B. B. MARG, MUMBAI - 400 008.

Income & Expenditure Account for the year ended 31st March, 2018 (UN-AIDED)

| Previous Year | EXPENDITURE | AMOUNT(RS.) | Previous Year | INCOME | AMOUNT(RS.) |
|---------------|----------------------------------|-------------|---------------|----------------------------------|-------------|
| 15300.00 | Advertisement Expenses | 0.00 | 80600.00 | Adm. Processing Fees | 114050.00 |
| 104000.00 | Affiliation Fees | 148500.00 | 706850.00 | College Exam Fees | 1111120.00 |
| 3650.75 | Bank Charges | 2239.40 | 18010.00 | Previous Year Fees | 0.00 |
| - | BMS Expenses | 457700.00 | 153000.00 | Comp. Maint & Software Charges | 211500.00 |
| 129070.00 | College Exam Exp | 152843.00 | 482000.00 | Comp. Practical Fees | 651500.00 |
| 587150.00 | Comp. Sc. & IT Exp | 1560450.00 | 693500.00 | DIT Course Fees | 17732.00 |
| 6075.00 | Conveyance | 7102.00 | - | Digitalization Fees | 109400.00 |
| - | Digitalization Expenses | 70963.00 | 60450.00 | E-Attendance Fees | 82050.00 |
| 258848.00 | Electricity Charges | 296601.00 | 100750.00 | Extra Curr. Act. Fees | 136750.00 |
| 944.00 | Excursion Tour & Travel Exp | - | 184500.00 | Fees for Comp. Accounting Course | 94000.00 |
| 74136.00 | Exp for DIT Course | 106512.00 | 161200.00 | Gymkhana Fees | 218800.00 |
| 102363.00 | Exp for Comp. Accounting Course | 32491.00 | 20150.00 | Sale Of I Card & Lib Card | 29250.00 |
| 47811.00 | Exp. On International Conference | - | 606000.00 | Industrial Visit Fees | 803700.00 |
| 13373.00 | General Office Exp | 23068.00 | 150889.00 | Interest on Saving A/c | 219881.00 |
| 3017.00 | Group Insurance Premium | - | 57800.00 | Lab. Maintenance Charges | 70800.00 |
| 340000.00 | Honararium | 485000.00 | 1577800.00 | Laboratory Charges | 2182500.00 |
| 45650.00 | I. Card & Lib. Card Exp. | 60390.00 | 323400.00 | Library Fees | 425500.00 |
| 400300.00 | Industrial Visit Exp. | 519000.00 | 40300.00 | Magazine Fees | 54700.00 |
| 8732.00 | Internet Charges | 2880.00 | 113072.00 | Misc. Receipt | 253224.00 |
| 720.00 | Library Periodical | 0.00 | 106500.00 | Online Course Fees | 0.00 |
| 99444.00 | MSc-Botany Exp. | 294506.00 | 17000.00 | Practical Fees | 0.00 |
| 1500.00 | MSc-IT Exp | 781613.00 | 132775.00 | Project Fees | 347150.00 |
| 2046.00 | Postage & Telegraph | 703.00 | 90250.00 | Sale of Adm. Forms | 95460.00 |
| 38492.00 | Printing & Stationery | 41597.00 | 4500.00 | Sale of Journals | 0.00 |
| 59450.00 | Registration Fees | 81100.00 | 3830000.00 | Tuition Fees | 5485000.00 |
| 1470422.00 | Repairs & Maintenance | 818845.00 | 90160.00 | University Exam Fees | 310520.00 |
| 200000.00 | Research Centre Exp | 50953.00 | 100750.00 | Utility Fees | 136750.00 |

2891955.00 Salaries & Allowances

- I T Expenses

- NSS Registration Fees

333365.00 University Exam Exp.

33852.00 University Sport Fees

1920.00 Workshop Exp.

- GST Course Expenses

- Magazine Expenses

- M. Com Expenses

92,035.00 Depreciation

Air Conditioner

Computer

Furniture & Fixture

Library Books

Lab Equipment

Solar Plant

PGDMT- Equipment

PGDMT- Furniture

Excess of Income over Expenditure

25,36,585.25 transferred to Balance Sheet

555468.00
783097.00
9080.00
183493.00
21726.00
5450.00
6419.00
86591.00
195975.00

24925.00
326441.00
83710.00
10416.00
1295.00
304000.00
2666.00
102.00

753555.00

7577126.70

| | | | | | |
|--------------|-------|-------------|--------------|-------|-------------|
| 99,02,206.00 | Total | 16173037.10 | 99,02,206.00 | Total | 16173037.10 |
|--------------|-------|-------------|--------------|-------|-------------|

See Notes on Accounts forming part of Balance Sheet and Income & Expenditure Account

As per our report of eventdate annexed

for M.M. Singhvi & Co.

Chartered Accountants

Place : Mumbai

Date : 30th September 2018

K. L. Singhvi
General Secretary
Khairul Islam Higher Education Society

Treasurer

M. M. Singhvi
Principal

M.M. Singhvi

M No. 32238

FRN. 110291W

Maharashtra College of Arts, Science & Commerce

Un-Aided

Schedule A : Fixed Assets

| Particulars | W.D.V.As on 01-04-2017 | Addition During The Year | Rate % | Depreciation Amount (Rs.) | W.D.V. As on 31-03-2018 |
|-----------------------|---------------------------|-----------------------------|----------|------------------------------|----------------------------|
| Air Conditioner | 1,76,490.00 | 19,000.00 | 15.00 | 24,925.00 | 1,70,565.00 |
| Computer | 4,65,931.00 | 5,93,176.00 | 40.00 | 3,26,441.00 | 7,32,666.00 |
| Furniture & Fixture | 9,785.00 | 10,41,738.00 | 10.00 | 83,710.00 | 9,67,813.00 |
| Library Books | 59,580.00 | 63,464.00 | 10.00 | 10,416.00 | 1,12,628.00 |
| Laboratory Equipments | - | 17,266.00 | 15.00 | 1,295.00 | 15,971.00 |
| Solar Plant | - | 15,20,000.00 | 40.00 | 3,04,000.00 | 12,16,000.00 |
| PGDMT- Equipment | 17,776.00 | - | 15.00 | 2,666.00 | 15,110.00 |
| PGDMT- Furniture | 1,024.00 | - | 10.00 | 102.00 | 922.00 |
| Total | 7,30,586.00 | 32,54,644.00 | - | 7,53,555.00 | 32,31,675.00 |

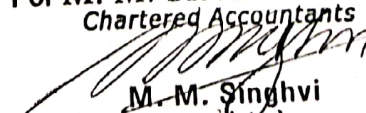
| Previous Year | Particulars | Amount (Rs.) |
|--------------------|------------------------------|--------------------|
| | Schedule B : Advances | |
| 3,10,000.00 | Mr. Irshad Lakdawala | - |
| 3,000.00 | Mr. Nahid Bhujwala | - |
| 189.00 | Ms. Shaikh Saima | - |
| 3,000.00 | Imprest (MSc-Botany) | - |
| - | Dr A Q Ansari | - |
| - | Nexgen Marketing | 3,28,222.00 |
| - | Festival Advance | 3,000.00 |
| 3,16,189.00 | Total | 3,31,222.00 |

Kuldeep M. Patil
General Secretary
Treasurer
Khairul Islam Higher Education Society

Principal
Principal
Maharashtra College of Arts, Science & Commerce
Un-Aided

K. I. H. E. SOCIETY'S
MAHARASHTRA COLLEGE OF ARTS, SCIENCE AND COMMERCE, MUMBAI - 400 008
AUDITED STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2018
(UN-AIDED)

| RECEIPTS | AMOUNT | PAYMENTS | AMOUNT |
|---------------------------------------|--------------------|---------------------------------|--------------------|
| OPENING BALANCE | | | |
| BMC BANK A/C No. 63609 | 3599036.25 | Affiliation Fees | 148500.00 |
| HDFC Bank A/c No. 269742 | 0.00 | Air Conditioner | 19000.00 |
| | | Bank Charges | 2239.40 |
| Admission Processing Fees | 114050.00 | BMS Expenses | 457700.00 |
| Caution Money Deposit | 90090.00 | College Exam Exp. | 152843.00 |
| College Exam Fees | 111120.00 | Computers | 593176.00 |
| Comp. Maintenance & Software Charges | 211500.00 | Computer Sc. & IT Exp. | 1560450.00 |
| Comp. Practicals Fees | 651500.00 | Conveyance | 7102.00 |
| Development Fund | 273500.00 | Digitalization Expenses | 70963.00 |
| DIT Course Fees | 17732.00 | Electricity Charges | 296601.00 |
| Digitalization Fees | 109400.00 | Computer Sc. & IT Deposit | 480990.00 |
| E-Attendance Fees | 82050.00 | Exp. For DIT Courses | 106512.00 |
| Extra Curricular Act Fees | 136750.00 | Exp. On Comp. Accounting Course | 32491.00 |
| Fees for Comp Accounting Course | 94000.00 | Furniture & Fixture | 1041738.00 |
| Gymkhana Fees | 218800.00 | General Office Exp. | 23068.00 |
| I. Card & Lib. Card Fees | 29250.00 | Honarium | 485000.00 |
| Industrial Visit Fees | 803700.00 | I. Card Exp. | 60390.00 |
| Interest on Saving A/c | 219881.00 | Industrial Visit Exp. | 519000.00 |
| Lab. Maintenance Charges | 70800.00 | Internet Charges | 2880.00 |
| Laboratory Charges | 2182500.00 | Library Books | 63464.00 |
| Laboratory Deposit | 417600.00 | Laboratory Equipments | 17266.00 |
| Library Deposit | 124720.00 | MSc Botany Exp. | 294506.00 |
| Library Fees | 425500.00 | MSc-IT Exp. | 781613.00 |
| Magazine Fees | 54700.00 | Nexgen Marketing | 328222.00 |
| Maharashtra Coll (Degree) Control A/c | 491154.00 | Postage & Telegram | 703.00 |
| Misc. Receipt | 253224.00 | Printing & Stationery | 41597.00 |
| PG-DMLT Deposit | 0.00 | Registration Fees | 81100.00 |
| Project Fees | 347150.00 | Repairs & Maintenance | 818845.00 |
| Sale of Adm. Forms | 95460.00 | Research Centre Exp. | 50953.00 |
| Student Aid Fund | | Salaries & Allowances | 555468.00 |
| Student Welfare Fund | 25466.00 | IT Expenses | 783097.00 |
| Tuition Fees | 5485000.00 | Student Aid Fund | 13879.00 |
| University Exam Fees | 310520.00 | Solar Plant | 1520000.00 |
| Utility Fees | 136750.00 | University Exam Exp. | 183493.00 |
| GST Course Fees | 51000.00 | University Sport Fees | 21726.00 |
| IT Fees | 2960700.10 | Workshop Exp. | 5450.00 |
| Advances | | Festival Advance | 3000.00 |
| Mr Irshad Lakdawala | 310000.00 | NSS Registration Fees | 9080.00 |
| Mr Nahid Bhujwala | 3000.00 | GST Course Expenses | 6419.00 |
| Ms Shaikh Saima | 189.00 | Magazine Expenses | 86591.00 |
| Imprest (MSC - Botany) | 3000.00 | M Com Expenses | 195975.00 |
| | | Junior College Control Account | 2453045.00 |
| | | | |
| | | Closing Balance | |
| | | BMC BANK A/C No. 63609 | 1652709.55 |
| | | HDFC Bank A/c No. 269742 | 5481947.40 |
| TOTAL | 21510792.35 | TOTAL | 21510792.35 |

For **M. M. SINGHVI & CO.**
Chartered Accountants

M. M. Singhvi
(Proprietor)
M. No. 032238
FRN 110291W

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY'S
Maharashtra College of Arts, Science & Commerce (Un Aided)

**NOTES ON ACCOUNTS FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED ON 31ST MARCH 2017 AND BALANCE SHEET AS ON 31ST MARCH 2018.**

1. METHOD OF ACCOUNTING :

Method of accounting followed by trust is generally mercantile system.

All incomes are recognized on accrual basis.

All expenses are charged to income and expenditure account as and when incurred and provision for outstanding expenses is made at the year end if the amount payable for the year is known.

Provision for income receivables at the year end is made.

However certain expenses which are not provided for in any earlier financial year are charged to income and expenditure account on payment basis.

Accounting system in general are in conformity with accounting standards as specified under section 145 A of the Income Tax Act.

There is no material change in the accounting system followed in the current year as compared to previous year.

2. METHOD OF DEPRECIATION :

Trust does not depreciate its assets and all capital expenditure is treated as amounts spent on objects of the Trust.

3. PRIOR PERIOD ITEMS:

Generally income and expenses are booked on accrual basis from year to year, but certain miscellaneous expenses and income tax refunds etc. are recorded as and when paid or received.

4. VALUATION OF FIXED ASSETS :

Fixed Assets are recorded and shown at cost. No revaluation of fixed assets has been done. Whenever an asset is sold profit or loss is calculated and the same is credited or debited to income and expenditure a/c.

5. CONTINGENT LIABILITIES :

Trustees do not foresee any contingent liability which may have bearing on accounting results.

6. GENERAL:

Generally the accounts have been made as per going concern basis. Accrual system of accounting and consistency have been generally followed.

For Khairul Islam Higher Education Society


General Secretary


Treasurer

For Maharashtra College of Arts, Science & Commerce Un Aided College


Principal

KHAIRUL ISLAM HIGHER EDUCATION
Balance Sheet As on 31st March, 2018

| Previous Year | Liabilities | Amount(Rs.) | Previous Year | Assets | Amount(Rs.) |
|----------------|-------------------------------------|-----------------------|----------------|------------------------------------|-----------------------|
| 14,07,920.00 | Trust Fund | 14,07,920.00 | | <u>Fixed Assets</u> | |
| 72,46,730.00 | Building Repair Fund | 72,46,730.00 | 38,28,127.40 | As per Schedule A | 34,54,249.40 |
| 7,14,958.00 | Earmarked Fund | 7,14,958.00 | | | |
| 2,42,417.60 | Gratuity Fund | 2,42,417.60 | 1,01,31,280.00 | <u>Investments</u> | |
| 2,62,035.93 | Mah. College Welfare Fund | 2,62,035.93 | | Bank of Baroda | 4,56,140.00 |
| 14,903.65 | Students Welfare Fund | 14,903.65 | | H. D. F. C. | <u>1,27,03,246.00</u> |
| 2,56,892.45 | S. Noorani Computer Centre | 2,56,892.45 | | | |
| 1,61,457.00 | Academic Improv. Class A/c | 1,61,457.00 | 71,70,000.00 | Exp. Against Bldg. Repair Fund | 71,70,000.00 |
| 15,62,342.00 | Sovenior Fund | 15,62,342.00 | | | |
| | | | 9,18,247.67 | <u>Income Receivables</u> | |
| | | | | T. D. S. (Investment) | |
| | | | | 2002-2003 | 25,161.00 |
| | | | | 2006-2007 | 15,627.00 |
| | | | | 2008-2009 | 1,02,172.00 |
| | | | | 2009-2010 | 95,420.00 |
| | | | | 2010-2011 | 1,78,378.00 |
| | | | | 2011-2012 | 1,84,735.67 |
| | | | | 2016-2017 | 1,30,730.00 |
| | | | | 2017-2018 | <u>1,16,457.00</u> |
| | | | | | 8,48,680.67 |
| 4,25,000.00 | <u>Deposits</u> | | | | |
| | Deposit for Canteen | 1,40,000.00 | | | |
| | Deposit for Book Stall | 25,000.00 | | | |
| | | 1,65,000.00 | | | |
| 72,804.72 | <u>Sundry Credit Balances</u> | | | | |
| | Balance with English Class A/c | 72,804.72 | | | |
| | Less: Expenses during the year | - | | | |
| | | 72,804.72 | | | |
| 34,56,851.59 | Maharashtra College (Junior) | 37,89,834.12 | | <u>Advances</u> | |
| | Maharashtra College (Degree) | 7,17,740.47 | 1,97,263.00 | Maha. College Un-Aided Control A/c | 1,97,263.00 |
| | TDS | 7,400.00 | | | |
| 1,06,38,386.17 | <u>Income & Expenditure A/c</u> | | | <u>Cash at Bank</u> | |
| | As per Last Balance Sheet | 1,06,38,386.17 | 42,17,781.04 | As per Schedule C | 23,37,312.04 |
| | Less: Deficite during the year | 93,931.00 | | | |
| | | 1,05,44,455.17 | | | |
| 2,64,62,699.11 | TOTAL | 2,71,66,891.11 | 2,64,62,699.11 | TOTAL | 2,71,66,891.11 |

See Notes on Accounts forming part of Balance Sheet and Income & Expenditure Account
As per books of accounts examined and found correct

Place : Mumbai

Date : 30th September 2018

for M.M.Singhvi & Co.
Chartered Accountants

M.M. Singhvi

M.M. Singhvi
M No 32238
FRN 110291W

for Khairul Islam Higher Education Society

Khalid M. Noor
General Secretary

Treasurer

ICHAIRUL ISLAM HIGHER EDUCATION SOCIETY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2018

| Previous Year | EXPENDITURE | AMOUNT(RS.) | Previous Year | INCOME | AMOUNT(RS.) |
|---------------------|--------------------------|---------------------|---------------------|--|---------------------|
| 77,497.00 | Audit Fees | 7,400.00 | 1,23,210.00 | Bank Interest | 95,887.00 |
| 385.45 | Bank Charges | 2,802.00 | 16,000.00 | Book Stall Compensation | 50,000.00 |
| 4,431.00 | Conveyance | 3,080.00 | 13,314.00 | Interest on TDS Refund | 12,086.00 |
| 49,136.00 | General Office Expenses | 34,671.00 | 9,31,497.00 | Interest Recd. On Investment | 10,61,470.00 |
| 3,715.00 | Electricity Charges | 33,711.00 | 9,600.00 | Rent for use of College Premises | 28,005.00 |
| 9,76,445.00 | Salaries | 12,35,763.00 | 9,30,005.00 | Sale of Journals | 10,97,000.00 |
| 272.00 | Postage & Telegraph | 2,931.00 | - | Canteen Compensation | 1,44,165.00 |
| 80,000.00 | Honorarium | - | 70,000.00 | Donation | 17,000.00 |
| - | Repair & Maintenance | 2,495.00 | 5,800.00 | MSACIT FEES | - |
| 505.00 | Printing & Stationary | 43,324.00 | 95,500.00 | Enrollment Fees for Practicals | 16,000.00 |
| - | Function & Gathering | 61,871.00 | 2,150.00 | Misc. Receipt | 14,311.00 |
| - | Sundry Expenses | 7,024.00 | 20,000.00 | Sale of Scrape | - |
| 12,32,715.00 | Printing of Journals | 8,13,345.00 | | | |
| - | Professional Charges | 5,000.00 | | | |
| | Depreciation on : | | | | |
| | Furniture & Fixtures | 18,924.00 | | | |
| | Building | 3,45,776.00 | | | |
| | Air Conditioner | 2,410.00 | | | |
| | Computers | 3.00 | | | |
| | Water Pumps | 1,512.00 | | | |
| | Auditorium | 7,813.00 | 6,26,031.45 | Excess of Expenditure over Income transferred to Balance Sheet | 93,931.00 |
| 4,18,006.00 | | 3,76,438.00 | | | |
| 28,43,107.45 | TOTAL | 26,29,855.00 | 28,43,107.45 | TOTAL | 26,29,855.00 |

See Notes on Accounts forming part of Balance Sheet and Income & Expenditure Account

As per books of accounts examined and found correct

for M.M.Singhvi & Co.

Chartered Accountants

Date : 30th September 2018

Place : Mumbai

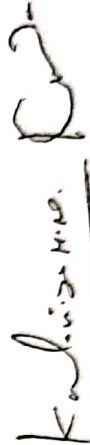


M.M.Singhvi

M No 32238

FRN.110291W

for Khairul Islam Higher Education Society



General Secretary

Treasurer

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

Schedule Forming Part of Balance Sheet as on 31st March, 2018.

Schedule A : Fixed Assets

| Particulars | W.D.V. As on 01-04-2017 | Addition During the Year | Depreciation Rate % | Amount(Rs.) | W.D.V. As on 31/03/2018 |
|----------------------|----------------------------|-----------------------------|------------------------|--------------------|----------------------------|
| Furniture & Fixtures | 1,89,238.00 | - | 0.10 | 18,924.00 | 1,70,314.00 |
| Building | 34,57,764.40 | - | 0.10 | 3,45,776.00 | 31,11,988.40 |
| Air Conditioner | 16,068.00 | - | 0.15 | 2,410.00 | 13,658.00 |
| Computers | 8.00 | - | 0.40 | 3.00 | 5.00 |
| Water Pumps | 10,078.00 | - | 0.15 | 1,512.00 | 8,566.00 |
| Auditorium | 1,54,971.00 | 2,560.00 | 0.05 | 7,813.00 | 1,49,718.00 |
| TOTAL | 38,28,127.40 | 2,560.00 | | 3,76,438.00 | 34,54,249.40 |

Schedule B : Advances

| Prev. Year | Particulars | Amount(Rs.) | Prev. Year | Particulars | Amount(Rs.) |
|--------------------|----------------------------|-------------|--------------|--|--------------|
| 4,01,525.53 | <u>Maharashtra College</u> | - | 2,149.00 | <u>With B.M.C. Bank Ltd.</u> | 2,214.00 |
| 96,000.00 | Degree College | - | 8,192.45 | Academic Impro. Class A/c 45538 | 8,440.45 |
| | Advance Against Salary | | 3,978.00 | English Class A/c No. 37267 | 4,098.00 |
| | | | 3,902.00 | College Sov. Committee A/c No. 44708 | 4,020.00 |
| | | | 40,22,520.11 | College Development Fund A/c No. 44725 | 21,07,659.11 |
| | | | | K.I.H.E. Society A/c No. 25888 | |
| | | | | <u>With Development Cr. Bank Ltd.</u> | |
| | | | 1,77,039.48 | Development Credit Bank A/c 6850901 | 2,10,880.48 |
| 4,97,525.53 | TOTAL | - | | | |

| | | |
|---------------------|--------------|---------------------|
| 42,17,781.04 | TOTAL | 23,37,312.04 |
|---------------------|--------------|---------------------|

for Khairul Islam Higher Education Society


 General Secretary


 Treasurer

**AUDITED STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2018**

| RECEIPTS | AMOUNT | PAYMENTS | AMOUNT |
|----------------------------------|-------------------|--------------------------|------------|
| OPENING BALANCE | | | |
| BMC BANK A/C No. 25888 | 4022520.11 | Audit Fees | 7400.00 |
| BMC BANK A/C No. 37267 | 8192.45 | Bank Charges | 2802.00 |
| BMC BANK A/C No. 44708 | 3978.00 | Bank of Baroda (Deposit) | 28106.00 |
| BMC BANK A/C No. 44725 | 3902.00 | HDFC (Deposit) | 3000000.00 |
| BMC BANK A/C No. 45538 | 2149.00 | Conveyance | 3080.00 |
| Development Credit Bank | 177039.48 | Electricity Charges | 33711.00 |
| Book Stall Compensation | 50000.00 | General Office Exp | 34671.00 |
| Donation | 17000.00 | Postage & Telegram | 2931.00 |
| Enrollment Fees for Practicals | 16000.00 | Printing of Journals | 813345.00 |
| Interest on Investment | 1061470.00 | Printing & Stationery | 43324.00 |
| Interest on Saving A/c | 95887.00 | Salaries & Allowances | 1235763.00 |
| Interest on Tax Refund | 12086.00 | Auditorium Exp. | 2560.00 |
| Maha College Controll A/c Degree | 654499.00 | Repairs & Maintenance | 2495.00 |
| Maha College Controll A/c Junior | 403624.00 | Function & Gathering | 61871.00 |
| Misc. Receipt | 14311.00 | Sundry Expenses | 7024.00 |
| Rent for Use of College Building | 28005.00 | Professional Charges | 5000.00 |
| Sale of Journals | 1097000.00 | Canteen Deposit | 260000.00 |
| TDS | 69567.00 | | |
| Canteen Compensation | 144165.00 | | |
| | | CLOSING BALANCE | |
| | | BMC BANK A/C No. 25888 | 2107659.11 |
| | | BMC BANK A/C No. 37267 | 8440.45 |
| | | BMC BANK A/C No. 44708 | 4098.00 |
| | | BMC BANK A/C No. 44725 | 4020.00 |
| | | BMC BANK A/C No. 45538 | 2214.00 |
| | | Development Credit Bank | 210880.48 |
| | | | 7881395.04 |
| TOTAL | 7881395.04 | TOTAL | |

For M. M. SINGHVI & CO.
Chartered Accountants

M. M. Singhvi
(Proprietor)
M. No. 032238
FRN 110291W

KHAIRUL ISLAM HIGHER EDUCATION SOCIETY

NOTES ON ACCOUNTS FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018 AND BALANCE SHEET AS ON 31ST MARCH 2018.

1. METHOD OF ACCOUNTING :

Method of accounting followed by trust is generally mercantile system.

All incomes are recognized on accrual basis.

All expenses are charged to income and expenditure account as and when incurred and provision for outstanding expenses is made at the year end if the amount payable for the year is known.

Provision for income receivables at the year end is made.

However certain expenses which are not provided for in any earlier financial year are charged to income and expenditure account on payment basis.

Accounting system in general are in conformity with accounting standards as specified under section 145 A of the Income Tax Act.

There is no material change in the accounting system followed in the current year as compared to previous year.

2. METHOD OF DEPRECIATION :

Trust does not depreciate its assets and all capital expenditure is treated as amounts spent on objects of the Trust.

3. PRIOR PERIOD ITEMS:

Generally income and expenses are booked on accrual basis from year to year, but certain miscellaneous expenses and income tax refunds etc. are recorded as and when paid or received.

4. VALUATION OF FIXED ASSETS :

Fixed Assets are recorded and shown at cost. No revaluation of fixed assets has been done. Whenever an asset is sold profit or loss is calculated and the same is credited or debited to income and expenditure a/c.

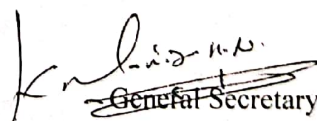
5. CONTINGENT LIABILITIES :

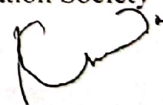
Trustees do not foresee any contingent liability which may have bearing on accounting results.

6. GENERAL:

Generally the accounts have been made as per going concern basis. Accrual system of accounting and consistency has been generally followed.

For Khairul Islam Higher Education Society


General Secretary


Treasurer